

(b) He may retain assets owned by the decedent pending distribution or liquidation, including those in which the representative is personally interested or which are otherwise improper for trust investment.

(c) He may hold a security in the name of a nominee or in other form without disclosure of the interest of the estate. In this case, the personal representative is liable for a wrongful act of the nominee in connection with the security held.

(d) He may receive assets from fiduciaries or other sources.

(e) He may deposit funds for the account of the estate, including money received from the sale of assets, in checking accounts, in insured interest-bearing accounts, or in short-term loan arrangements which may be reasonable for use by a trustee.

(f) He may agree to deposit assets of the estate with a financial institution so that the assets cannot be withdrawn or transferred without:

- (1) The written consent of the surety on the bond; or
- (2) An order of court.

(g) He may satisfy written charitable pledges of the decedent.

(h) He may pay a valid claim as provided in this article or effect a fair and reasonable compromise with a creditor or obligee, or extend or renew an obligation due by the estate.

(i) He may pay the funeral expenses of the decedent in accordance with the procedures provided in § 8-106, including the cost of burial space and a tombstone or marker, and the cost of perpetual care.

(j) He may pay taxes, assessments, and other expenses incident to the administration of the estate.

(k) He may insure the property of the estate against damage, loss, and liability, and himself, as personal representative, against liability in respect to third persons.

(l) He may vote stocks or other securities in person or by general or limited proxy.

(m) He may sell or exercise stock subscription, conversion or option rights, consent to or oppose, directly or through a committee or agent, the reorganization, consolidation, merger, dissolution, or liquidation of a corporation or other business enterprise:

(n) He may invest in, sell, mortgage, pledge, exchange, or lease property.

(o) He may borrow money.

(p) He may release or terminate a mortgage or security interest, if the obligation secured by the mortgage or security interest was fully satisfied during the