

1. THE NUMBER OF JOBS EXPECTED TO BE CREATED, DIRECTLY OR INDIRECTLY, AS A RESULT OF THE PROJECT AND THE PERCENTAGE OF THOSE JOBS EXPECTED TO BE HELD BY CITY OF BALTIMORE RESIDENTS RESIDENTS OF BALTIMORE CITY;

2. THE WAGE RATES AND BENEFIT PACKAGES FOR THE JOBS EXPECTED TO BE CREATED;

3. OTHER ~~CITY OF BALTIMORE TAX REVENUES~~ TAX REVENUES OF BALTIMORE CITY, EXCLUSIVE OF REAL PROPERTY TAXES, THAT THE PROJECT IS EXPECTED TO GENERATE DURING THE TERM OF THE PAYMENT IN LIEU OF TAXES AGREEMENT, INCLUDING ADMISSIONS AND AMUSEMENT, PERSONAL PROPERTY, HOTEL, PARKING, UTILITY, AND OTHER TAXES;

4. THE ENCOURAGEMENT OF ECONOMIC DEVELOPMENT;

5. THE GENERAL PROMOTION AND IMPROVEMENT OF BALTIMORE CITY AND ITS FACILITIES; AND

6. ANY OTHER RELEVANT BENEFITS;

(III) THE FINANCIAL NECESSITY FOR AN EXEMPTION AS AUTHORIZED UNDER THIS SECTION; AND

(IV) THAT THE PRIVATE CAPITAL BEING INVESTED IN THE ECONOMIC DEVELOPMENT PROJECT INCLUDES AN EQUITY INVESTMENT THAT IS:

1. COMMENSURATE WITH THE OVERALL UNDERTAKING;  
AND

2. A. AT LEAST ~~\$500,000~~ EXCEPT IN THE CASE OF A MULTI-FAMILY RESIDENTIAL FACILITY OR AN OFF-STREET PARKING FACILITY 10% OF THE COMBINED EQUITY AND DEBT INVESTMENT IN THE CASE OF A HOTEL FACILITY OR AN OFFICE BUILDING FACILITY; OR

B. AT LEAST \$250,000 IN THE CASE OF A MULTI-FAMILY MULTIFAMILY RESIDENTIAL FACILITY OR AN OFF-STREET PARKING FACILITY;

(2) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY HAVE AUTHORIZED THE PROJECT BY A RESOLUTION STIPULATING THAT STIPULATES THAT THE PROJECT WILL NOT INVOLVE GAMBLING ACTIVITIES:

(I) BEYOND THOSE GAMBLING ACTIVITIES ALLOWED BY LAW AS OF JANUARY 1, ~~1998~~; 1999; OR

(II) RELATED TO ANY GAME NOT AUTHORIZED BY THE MARYLAND STATE LOTTERY; AND

(3) THE OWNER OR OWNERS OF THE ECONOMIC DEVELOPMENT PROJECT AND THE BALTIMORE CITY BOARD OF ESTIMATES ENTER INTO A PAYMENT IN LIEU OF TAXES AGREEMENT SPECIFYING: