

- (2) (II) CHARLES CENTER;
- (3) (III) FINANCIAL DISTRICT;
- (4) (IV) HARBOR CAMPUS;
- (5) (V) INNER HARBOR EAST;
- (6) (VI) INNER HARBOR ~~PROJECT~~ PROJECT 1;
- (7) ~~INNER HARBOR PROJECT 1A~~;
- (8) (VII) INNER HARBOR WEST;
- (9) (VIII) MARKET CENTER;
- (10) (IX) MARKET CENTER WEST; ~~AND~~
- (11) (X) MUNICIPAL CENTER; ~~AND~~
- (XI) KEY HIGHWAY.

~~(B) REAL PROPERTY THAT IS NEWLY CONSTRUCTED COMMERCIAL OR MULTIFAMILY RESIDENTIAL PROPERTY FOR WHICH A CERTIFICATE OF OCCUPANCY IS OR WILL BE ISSUED ON OR AFTER JANUARY 1, 1999, IS EXEMPT FROM BALTIMORE CITY PROPERTY TAX IF:~~

- ~~(1) THE REAL PROPERTY IS LOCATED IN AN URBAN RENEWAL AREA;~~
- ~~(2) THE REAL PROPERTY IS OWNED BY A PERSON OR ENTITY WHO, ALONE OR IN CONCERT WITH OTHERS:~~

~~(I) IS ENGAGED IN CONSTRUCTING AND OPERATING, ON ONE OR MORE PARCELS OF THE REAL PROPERTY, A PROJECT PRIMARILY USED, INCLUDING RELATED FACILITIES, AS:~~

- 1. ~~A HOTEL;~~
- 2. ~~AN OFFICE BUILDING;~~
- 3. ~~A RETAIL FACILITY;~~
- 4. ~~A MULTIFAMILY RESIDENTIAL STRUCTURE; OR~~
- 5. ~~A PARKING FACILITY;~~

~~(II) INVESTS A MINIMUM OF \$10,000,000 OF PRIVATE CAPITAL IN THE DEVELOPMENT; AND~~

~~(III) DEMONSTRATES TO THE SATISFACTION OF THE BOARD OF ESTIMATES OF BALTIMORE CITY:~~

- 1. ~~THE FINANCIAL NECESSITY FOR AN EXEMPTION AS AUTHORIZED BY THIS SECTION; AND~~