

10-602.

(A) A MOTOR VEHICLE RENTAL COMPANY SHALL HOLD A LIMITED SPECIAL RESTRICTED CERTIFICATE OF QUALIFICATION BEFORE THE COMPANY OR ITS EMPLOYEES MAY SELL OR OFFER ANY POLICIES OF INSURANCE IN THIS STATE TO A RENTER IN CONNECTION WITH AND INCIDENTAL TO A RENTAL AGREEMENT.

(B) A LIMITED SPECIAL RESTRICTED CERTIFICATE OF QUALIFICATION ISSUED UNDER THIS SUBTITLE SHALL ALSO AUTHORIZE ANY SALARIED OR HOURLY EMPLOYEE OF THE MOTOR VEHICLE RENTAL COMPANY WHO IS TRAINED, UNDER § 10-604(A)(4) OF THIS SUBTITLE, TO ACT ON BEHALF OF, AND UNDER THE SUPERVISION OF, A MOTOR VEHICLE RENTAL COMPANY, WITH RESPECT TO THE KINDS OF INSURANCE SPECIFIED IN § 10-604(B)(2) OF THIS SUBTITLE.

(C) THE ACTS OF AN EMPLOYEE OFFERING OR SELLING INSURANCE COVERAGE ON BEHALF OF A MOTOR VEHICLE RENTAL COMPANY SHALL BE DEEMED THE ACTS OF THE MOTOR VEHICLE RENTAL COMPANY FOR THE PURPOSES OF THIS SUBTITLE.

(D) A MOTOR VEHICLE RENTAL COMPANY HOLDING A LIMITED SPECIAL RESTRICTED CERTIFICATE OF QUALIFICATION ISSUED UNDER THIS SUBTITLE IS NOT REQUIRED TO TREAT PREMIUMS COLLECTED FROM A RENTER THAT PURCHASED INSURANCE FROM THE MOTOR VEHICLE RENTAL COMPANY AS FUNDS RECEIVED IN A FIDUCIARY CAPACITY IF:

(1) THE INSURER REPRESENTED BY THE MOTOR VEHICLE RENTAL COMPANY HAS CONSENTED IN A WRITTEN AGREEMENT, SIGNED BY ~~THE INSURER'S CHIEF ADMINISTRATIVE OFFICER~~ AN OFFICER OF THE INSURER, THAT THE PREMIUMS DO NOT NEED TO BE SEGREGATED FROM OTHER FUNDS RECEIVED BY THE MOTOR VEHICLE RENTAL COMPANY IN CONNECTION WITH THE VEHICLE RENTAL; AND

(2) THE CHARGES FOR INSURANCE COVERAGE ARE ITEMIZED BUT NOT BILLED TO THE RENTER SEPARATELY FROM THE CHARGES FOR THE VEHICLE RENTAL.

10-603.

(A) THE COMMISSIONER SHALL ISSUE TO A MOTOR VEHICLE RENTAL COMPANY, OR A FRANCHISEE OF A MOTOR VEHICLE RENTAL COMPANY, A LIMITED SPECIAL RESTRICTED CERTIFICATE OF QUALIFICATION AUTHORIZING THE MOTOR VEHICLE RENTAL COMPANY TO OFFER OR SELL INSURANCE IN CONNECTION WITH, AND INCIDENTAL TO, THE RENTAL OF A VEHICLE IF THE MOTOR VEHICLE RENTAL COMPANY:

(1) MEETS THE REQUIREMENTS OF § 10-604 OF THIS SUBTITLE;

(2) PAYS THE FEES FOR AGENTS REQUIRED UNDER ~~§§ 2-104(J)~~ AND § 2-112 OF THIS ARTICLE THAT ARE APPLICABLE TO A CERTIFICATE OF QUALIFICATION; AND