

CHAPTER 615

(House Bill 274)

AN ACT concerning

Recordation and Transfer Taxes - Transfers Between Relatives

FOR the purpose of adding certain relatives to the list of transferees included in a certain exemption under the recordation tax and State transfer tax.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 12-108(c)

Annotated Code of Maryland

(1994 Replacement Volume and 1998 Supplement)

BY repealing and reenacting, without amendments,

Article - Tax - Property

Section 13-207(a)(2)

Annotated Code of Maryland

(1994 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

12-108.

(c) When property is transferred subject to a mortgage or deed of trust, the recordation tax does not apply to the principal amount of debt assumed by the transferee, if the instrument of writing transfers the property from the transferor to a:

- (1) spouse or former spouse;
- (2) son[or], daughter, STEPSON, OR STEPDAUGHTER;
- (3) parent OR STEPPARENT;
- (4) son-in-law[or], daughter-in-law, STEPSON-IN-LAW, OR STEPDAUGHTER-IN-LAW;
- (5) parent-in-law OR STEPPARENT-IN-LAW; or
- (6) grandchild OR STEPGRANDCHILD.

13-207.

(a) An instrument of writing is not subject to transfer tax to the same extent that it is not subject to recordation tax under: