- (I) 80% OF THE REVENUES ATTRIBUTABLE TO A HOTEL LOCATED IN A MUNICIPAL CORPORATION TO THAT MUNICIPAL CORPORATION; AND
- $\,$ (II) $\,$ The remaining revenues to the general fund of the county.
- (c) An authorized county shall make the distributions required under this section between the 15th day and the 30th day of each calendar month.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1999.

Approved May 27, 1999.

CHAPTER 610

(House Bill 161)

AN ACT concerning

Real Property - Sale of New Homes - Disclosure of Environmental Hazards

FOR the purpose of requiring new home builders to disclose or make a certain disclaimer as to the presence of certain hazardous materials on the site of a new home to certain owners under certain circumstances; providing that the requirements of this Act are intended to be in addition to the requirements of any other ordinance, resolution, law, or rule and that this Act may not be construed to preempt or prevail over any ordinance, resolution, law, or rule more stringent than this Act; making a stylistic change; providing for a delayed effective date; and generally relating to the disclosure of certain hazardous materials by builders to certain persons.

BY repealing and reenacting, with amendments,

Article - Real Property

Section 10-603, 10-604(b), and 10-607(a)

Annotated Code of Maryland

(1996 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Real Property

10-603.

- (a) If the builder does not participate in a new home warranty security plan:
- (1) The builder must make a disclosure containing an explanation in 12 point type that: