

SECTION ~~2, 5, 8~~ AND BE IT FURTHER ENACTED, That, subject to Section 4 Sections 6 and 7 of this Act, this Act shall take effect October 1, 1999.

Approved May 27, 1999.

CHAPTER 603

(House Bill 51)

AN ACT concerning

Financial Institutions - Clarification, Reorganization, and Consolidation of State Banking Laws

FOR the purpose of clarifying, reorganizing, and consolidating certain laws relating to automated teller machines; providing that certain provisions of this Act preempt any local law governing automated teller machines; and generally relating to the clarification, reorganization, and consolidation of State banking laws relating to automated teller machines.

BY repealing

Article - Financial Institutions

Section 1-207 and 5-502

Annotated Code of Maryland

(1998 Replacement Volume and 1998 Supplement)

BY adding to

Article - Financial Institutions

Section 1-401 through ~~1-405~~ 1-406, inclusive, to be under the new subtitle "Subtitle 4. Automated Teller Machines"

Annotated Code of Maryland

(1998 Replacement Volume and 1998 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 12-201 and 12-207 through 12-209

Annotated Code of Maryland

(1998 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

[1-207.

(a) (1) In this section the following words have the meanings indicated.