

accordance with the provisions of the agreement. A copy of each security agreement shall be filed with the Secretary of State, and further filing or other action under the Commercial Law Article or any other law of the State is not required to perfect the security interest of the Administration in the collateral or its proceeds or in any addition to or substitutions for it, and the lien and trust for the benefit of the Administration so created is binding from and after the time of such filing against all persons having claims of any kind against the mortgage lender. The Administration also may establish additional requirements that it considers necessary with respect to the pledging, assigning, setting aside, or holding of the collateral and the making of substitutions for or additions to it and the disposition of interest and income from it. Notwithstanding any other law, a loan to a mortgage lender and the collateral for it are not subject to the provisions of Article 95, § 22 of the Code or §§ 6-202, 6-205, 6-206, [6-208,] 6-209, or 6-210 of the State Finance and Procurement Article.

**DRAFTER'S NOTE:**

Error: Obsolete cross-reference in Article 83B, § 2-208(f).

Occurred: As a result of Ch. 88, Acts of 1994.

2-313.

(a) Rehabilitation loans under the Multifamily Rehabilitation Program and nonprofit rehabilitation loans shall be funded with moneys in the Rental Housing Programs Fund, which fund shall be a continuing, nonlapsing special fund consisting of:

(1) Moneys appropriated by the State for rental housing programs, including the Rental Housing Production Program authorized by Subtitle 5 of this title, the Elderly Rental Housing Program authorized by Subtitle 8 of this title, the Nonprofit Rehabilitation Program authorized by § 2-305 of this subtitle, and the Multifamily Rehabilitation Program as authorized by § 2-303 of this subtitle;

(2) Repayments and prepayments of loans made under such Program, both prior to and after July 1, 1989; and

(3) Moneys transferred to the Fund in accordance with subsection [(j)] (I) of this section and §§ 2-613(d), 2-708(d), 2-1006(d), and 4-207(d) of this article.

**DRAFTER'S NOTE:**

Error: Obsolete cross-references in Article 83B, § 2-313(a)(3).

Occurred: Cross-reference to subsection (j) is obsolete as a result of Ch. 439, Acts of 1994. Cross-reference to § 2-1006(e) is obsolete as a result of Ch. 92, Acts of 1993. Correction by the publisher of the Annotated Code in the 1998 Replacement Volume is validated by this Act.

2-606.

(a) For emergency assistance loans made under § 2-602(4) of this subtitle, an applicant: