

Error: Incorrect terminology in Article 41, § 18-316(b)(15).

Occurred: Ch. 778, Acts of 1998.

20-109.

(d) (1) As soon as practical after the closing of the fiscal year, an audit shall be made of the financial books, records, and accounts of the Corporation.

(2) The audit shall be made by independent certified public accountants selected by the Corporation.

(3) The accountants shall be licensed to practice in the State and shall be experienced and qualified in the accounting and auditing of public bodies.

(4) The accountants may not have a personal interest either directly or indirectly in the fiscal affairs of the Corporation.

(5) The accountants shall report the results of their examination, including their unqualified opinion on the presentation of the financial position of the various funds and the results of the Corporation's financial operations.

(6) If the accountants are unable to express an unqualified opinion, they shall state and explain in detail the reasons for their qualifications, disclaimer, or opinion, including recommendations necessary to make possible future unqualified opinions.

**DRAFTER'S NOTE:**

Error: Erroneous tabulation in Article 41, § 20-109(d)(1).

Occurred: Chs. 428 and 429, Acts of 1998. Correction by the publisher of the Annotated Code in the 1998 Supplement to the 1997 Replacement Volume is validated by this Act.

20-111.

(a) Except as otherwise provided in this section, the Corporation is exempt from the provisions of:

(1) Title 10, Subtitle 5 of the State Government Article;

(2) Title 2, [Subtitles 2, 4, and 6, and § 2-105] SUBTITLES 2, 4, AND 6 of the State Finance and Procurement Article;

(3) Title 3, § 2-510 of the State Finance and Procurement Article;

(4) Title 4, Subtitles 2 through 7 of the State Finance and Procurement Article;

(5) Title 6, [Subtitle 1,] SUBTITLE 1 of the State Finance and Procurement Article;

(6) Title 7, Subtitles 1 through 3 of the State Finance and Procurement Article;