

rental dwelling to an owner-occupied dwelling; authorizing the governing body of Charles County to grant a recordation tax exemption for an instrument of writing that transfers a rental dwelling to an individual who will occupy the dwelling as the individual's principal residence; authorizing the governing body of Charles County to provide, by law, for certain provisions to implement the property tax credit and recordation tax exemption; and generally relating to certain authority for the governing body of Charles County to grant certain tax credits and exemptions for certain property located in certain designated areas.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-310

Annotated Code of Maryland

(1994 Replacement Volume and 1998 Supplement)

BY adding to

Article - Tax - Property

Section 12-114

Annotated Code of Maryland

(1994 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-310.

(a) The governing body of Charles County may grant, by law, a property tax credit under this section against the county tax imposed on:

(1) real property that is:

(i) owned by a nonprofit community or civic improvement association or corporation; and

(ii) used only for a community, civic, educational, recreational, or library purpose, if:

1. unless the compensation is used only to improve or maintain the property, the use is not contingent on the payment of compensation for admission; and

2. unless the compensation is used only to improve or maintain the property, failure to pay compensation is not a reason to deny admission to or use of the property;

(2) real property that is owned by the Greater Waldorf Jaycees, Incorporated;