

(iii) A policy that insures against loss by fire and other coverages satisfies the requirements of this subsection.

[(5)] (6) The requirements of this section and any other law of the State that require security on a loan, prescribe the nature, amount, or form of security on a loan, or limit the interest rate on a loan do not apply if the reserve investments consist of bonds, notes, or other evidences of indebtedness secured by mortgages or deeds of trust that are guaranteed or insured by an instrumentality of the United States under the National Housing Act, Servicemen's Readjustment Act of 1944, or Bankhead-Jones Farm Tenant Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1999.

Approved May 27, 1999.

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**CHAPTER 530**

**(Senate Bill 198)**

AN ACT concerning

**Frederick County - Sheriff's Office - Volunteer Police Officers - Workers' Compensation Coverage**

FOR the purpose of providing that a volunteer police officer in Frederick County is a covered employee for purposes of eligibility for medical benefits under the Maryland Workers' Compensation Act while performing work assigned by the sheriff of Frederick County; and eliminating Frederick County from a provision excluding members of volunteer police departments from workers' compensation coverage.

BY repealing and reenacting, with amendments,

Article - Labor and Employment

Section 9-220 and 9-233

Annotated Code of Maryland

(1991 Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Labor and Employment**

9-220.

(a) Each auxiliary police officer for Baltimore County is a covered employee while on duty as defined in the Baltimore County Police Manual of Rules, Regulations, and Procedures.