

[(c)] (D) "County" means a county of the State and, unless expressly provided otherwise, Baltimore City.

[(d)] (E) "Department" means the Department of Labor, Licensing, and Regulation.

[(e)] (F) "Partnership" includes a partnership registered as a limited liability partnership authorized by Title 9 or Title 9A of the Corporations and Associations Article.

[(f)] (G) "Person" means an individual, receiver, trustee, guardian, personal representative, fiduciary, or representative of any kind and any partnership, firm, association, corporation, or other entity.

[(g)] (H) "Secretary" means the Secretary of Labor, Licensing, and Regulation.

[(h)] (I) "State" means:

- (1) a state, possession, territory, or commonwealth of the United States;
- or
- (2) the District of Columbia.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

Approved May 27, 1999.

CHAPTER 529

(Senate Bill 189)

AN ACT concerning

Life Insurers - Reserve Investments

FOR the purpose of authorizing the reserve investments of life insurers to include certain residential real estate loans in an amount not exceeding a certain percentage of the fair market value of the real estate under certain circumstances; prohibiting a life insurer from placing more than a certain percentage of certain assets in certain loans; and generally relating to reserve investments of life insurers.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 5-511(g)

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: