

(3) CONTAIN INFORMATION THAT THE COMMISSION REQUIRES, INCLUDING:

(I) PROOF OF TECHNICAL AND MANAGERIAL COMPETENCE;

(II) PROOF OF COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF THE FEDERAL ENERGY REGULATORY COMMISSION, AND ANY INDEPENDENT SYSTEM OPERATOR OR REGIONAL OR SYSTEM TRANSMISSION OPERATOR TO BE USED BY THE LICENSEE;

(III) A CERTIFICATION OF COMPLIANCE WITH APPLICABLE FEDERAL AND STATE ENVIRONMENTAL LAWS AND REGULATIONS THAT RELATE TO THE GENERATION OF ELECTRICITY; AND

(IV) PAYMENT OF THE APPLICABLE LICENSING FEE.

(C) THE COMMISSION SHALL, BY REGULATION OR ORDER:

(1) REQUIRE PROOF OF FINANCIAL INTEGRITY;

(2) REQUIRE A LICENSEE TO POST A BOND OR OTHER SIMILAR INSTRUMENT, IF, IN THE COMMISSION'S JUDGMENT, THE BOND OR SIMILAR INSTRUMENT IS NECESSARY TO INSURE AN ELECTRICITY SUPPLIER'S FINANCIAL INTEGRITY;

(3) REQUIRE A LICENSEE TO:

(I) PROVIDE PROOF THAT IT IS QUALIFIED TO DO BUSINESS IN THE STATE WITH THE DEPARTMENT OF ASSESSMENTS AND TAXATION; AND

(II) AGREE TO BE SUBJECT TO ALL APPLICABLE TAXES; AND

(4) ADOPT ANY OTHER REQUIREMENTS IT FINDS TO BE IN THE PUBLIC INTEREST, WHICH MAY INCLUDE DIFFERENT REQUIREMENTS FOR:

(I) ELECTRICITY SUPPLIERS THAT SERVE ONLY LARGE CUSTOMERS; AND

(II) THE DIFFERENT CATEGORIES OF ELECTRICITY SUPPLIERS.

(D) A LICENSE ISSUED UNDER THIS SECTION MAY NOT BE TRANSFERRED WITHOUT PRIOR COMMISSION APPROVAL.

(E) THE COMMISSION SHALL ADOPT REGULATIONS OR ISSUE ORDERS TO:

(1) PROTECT CONSUMERS, ELECTRIC COMPANIES, AND ELECTRICITY SUPPLIERS FROM ANTICOMPETITIVE AND ABUSIVE PRACTICES;

(2) REQUIRE EACH ELECTRICITY SUPPLIER TO PROVIDE, IN ADDITION TO THE REQUIREMENTS UNDER § 7-505(B)(5) OF THIS SUBTITLE, ADEQUATE AND ACCURATE CUSTOMER INFORMATION TO ENABLE CUSTOMERS TO MAKE INFORMED CHOICES REGARDING THE PURCHASE OF ANY ELECTRICITY SERVICES OFFERED BY THE ELECTRICITY SUPPLIER;