

(1) a major in accounting; or

(2) a substantial equivalent to a major in accounting, of which required credits or courses may be taken at any 2- or 4-year regionally accredited institution of higher education.

(c) The degree required under this section shall be awarded by a school, college, university, or other institution that:

(1) is a member of the American Assembly of Collegiate Schools of Business;

(2) IS A MEMBER OF THE ASSOCIATION OF COLLEGIATE BUSINESS SCHOOLS AND PROGRAMS;

[(2)](3) is accredited by or is a constituent unit of an institution accredited by:

(i) the Middle States Association of Colleges and Schools; or

(ii) the equivalent regional accrediting association for other regional areas; or

[(3)](4) is recognized and approved by the Board.

(d) (1) The Board may use the services of any institution that it considers appropriate to determine what constitutes a substantial equivalent to a major in accounting under subsection (b)(2) of this section.

(2) If the Board uses an institution to determine curriculum equivalencies, the Board may accept as final the determination of that institution.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

Approved May 27, 1999.

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## CHAPTER 526

### (Senate Bill 145)

AN ACT concerning

#### **Assisted Living Programs - Continuing Care Communities - Requirements**

FOR the purpose of altering the requirements for a certain disclosure statement furnished by a continuing care provider; specifying the contents of the disclosure statement with regard to assisted living program services; requiring a provider to annually furnish the revised disclosure statement to each subscriber, ensure that each subscriber initials the revised disclosure statement, and make the revised disclosure statement available to the Department of Health and Mental Hygiene to inspect; requiring a provider to maintain a continuing care