

an amount that equals 50 percent of its unimpaired capital and surplus or guaranty fund [unless, under conditions that the Commissioner sets, the Commissioner authorizes a greater amount].

(4) IF A BANKING INSTITUTION IS RATED CAMELS 1 OR 2 AND REMAINS WELL CAPITALIZED IN ACCORDANCE WITH THE REQUIREMENTS OF THE FEDERAL DEPOSIT INSURANCE ACT, IT MAY INVEST IN ITS BANK BUILDING AND FURNISHINGS AN AMOUNT EQUIVALENT TO 75 PERCENT OF ITS:

(I) UNIMPAIRED CAPITAL, SURPLUS, AND UNDIVIDED PROFITS; OR

(II) GUARANTY FUND AND UNDIVIDED PROFITS.

(c) (1) Subject to the limitations in paragraphs (2) and (3) of this subsection, a banking institution may hold any real property that the banking institution acquires:

(i) In satisfaction of a debt contracted in the course of its business;
or

(ii) At sale on a judgment, decree, or mortgage foreclosure under a security that it holds.

(2) At a sale, a banking institution may not bid more than the amount of money that is necessary to satisfy the secured debts and costs.

(3) A banking institution:

(i) May not hold property acquired under this subsection for more than:

1. 8 years; and
2. Under conditions that the Commissioner sets, 2 additional years; and

(ii) Within 1 year after that period, shall:

1. Sell the property; or
2. Reduce the value of the property on its books to a value that the Commissioner approves.

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(a) Notwithstanding any other provision of [Titles 1 through 5 of this article] THE LAWS OR REGULATIONS OF THIS STATE, if the Commissioner approves, banking institutions may engage in any additional [banking activity or bank-related service] ACTIVITY, SERVICE, OR OTHER PRACTICE in which, under federal law, national banking associations may engage.

(b) The Commissioner may [approve an additional activity or bank-related service] GRANT AN APPROVAL UNDER THIS SECTION only if:

(1) The Commissioner determines that approval is: