

(1) Whether the appraiser is licensed or certified under the Business Occupations and Professions Article; and

(2) The real estate appraiser's:

(i) Professional education; and

(ii) Experience in real estate appraising.

(e) Real estate appraisal policies and procedures shall be submitted by the financial institutions to the Commissioner for review and approval.]

[3-313.

(a) Each commercial bank shall report to the Commissioner on its stockholders:

(1) At least once a year, at the time that the Commissioner specifies; and

(2) At any other time that the Commissioner considers necessary.

(b) Each report made under this section shall:

(1) List the names and residence addresses of the stockholders of the commercial bank and the amount of stock each holds; and

(2) Be signed and verified by an officer of the commercial bank.]

[3-405.

(a) The stockholders of a commercial bank shall elect directors at each annual meeting of the stockholders.

(b) If the election of the directors is not held at the annual meeting, an election may be held at a later meeting called for that purpose. Notice of the later meeting shall be given as the bylaws provide.]

3-405.

(A) UNTIL SUCCESSORS ARE ELECTED AND QUALIFY, THE BOARD OF DIRECTORS OF A COMMERCIAL BANK CONSISTS OF THE INDIVIDUALS NAMED AS DIRECTORS IN THE ARTICLES OF INCORPORATION.

(B) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, AT EACH ANNUAL MEETING OF STOCKHOLDERS, THE STOCKHOLDERS SHALL ELECT DIRECTORS TO HOLD OFFICE UNTIL THE EARLIER OF:

(I) THE NEXT ANNUAL MEETING OF STOCKHOLDERS AND UNTIL THEIR SUCCESSORS ARE ELECTED AND QUALIFY; OR

(II) THE TIME PROVIDED IN THE TERMS OF ANY CLASS OR SERIES OF STOCK PURSUANT TO WHICH THE DIRECTORS ARE ELECTED.

(2) (I) SUBJECT TO SUBPARAGRAPHS (II) AND (III) OF THIS PARAGRAPH, IF THE DIRECTORS ARE DIVIDED INTO CLASSES, THE TERM OF OFFICE MAY BE PROVIDED IN THE BYLAWS.