

- (3) ~~three in 2002;~~
- (4) ~~two in 2003; and~~
- (5) ~~two in 2004.~~
- (1) five in 2000;
- (2) four in 2001; and
- (3) four in 2002.

SECTION 3. AND BE IT FURTHER ENACTED, That for fiscal year 2001, the Governor may include in the budget bill an appropriation to the Joseph Fund equal to the lesser of:

- (i) 40% of the unappropriated surplus as of June 30, 1999; or
- (ii) \$10,000,000.

~~SECTION 3.~~ 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1999.

Approved May 27, 1999.

CHAPTER 518

(Senate Bill 15)

AN ACT concerning

Teachers' Retirement and Pension Systems - Reemployment of Retired Teachers

FOR the purpose of exempting from a certain offset of a retirement allowance certain retirees of the Teachers' Retirement System or the Teachers' Pension System who are employed by certain public schools; requiring the ~~State Board of Education~~ county boards of education to provide certain information to the State Retirement Agency; requiring the State Board of Education to adopt certain regulations; requiring the State Board of Education to provide certain information to the county boards of education; requiring the State Board of Education to submit a certain report reports to the Governor and the General Assembly in a certain manner on or before a certain date dates; providing for the termination of this Act; and generally relating to the reemployment of retired teachers.

BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 22-406 and 23-407

Annotated Code of Maryland

(1997 Replacement Volume and 1998 Supplement)