

(VII) ATTENDANCE BY A MAJORITY OF THE VOTING MEMBERS SHALL CONSTITUTE A QUORUM.

(5) THE BOARD SHALL MEET AS OFTEN AS THE BOARD'S DUTIES REQUIRE, BUT NO LESS THAN TWICE A YEAR

(6) THE MEMBERS OF THE BOARD ARE SUBJECT TO THE PROVISIONS OF THE MARYLAND PUBLIC ETHICS LAW.

(7) A MEMBER OF THE BOARD MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE BOARD BUT IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(8) THE DEPARTMENT OF HUMAN RESOURCES SHALL PROVIDE STAFF SUPPORT TO THE BOARD.

(G) (1) THE BOARD SHALL ADVISE THE GOVERNOR ON THE MANAGEMENT OF THE FUND.

(2) THE BOARD SHALL BE BRIEFED TWICE A YEAR BY THE GOVERNOR AND THE APPROPRIATE STATE AGENCIES ON THE:

(I) FINANCIAL STATUS OF THE FUND; AND

(II) STATUS OF PROGRAMS THAT SERVE ECONOMICALLY DISADVANTAGED CITIZENS OF THE STATE.

(3) SUBJECT TO THE RESTRICTIONS IN SUBSECTION (H) OF THIS SECTION, THE BOARD MAY FORWARD RECOMMENDATIONS TO THE GOVERNOR FOR EXPENDITURES FROM THE FUND.

(H) (1) THE GOVERNOR SHALL REVIEW AND RESPOND TO THE RECOMMENDATIONS OF THE BOARD IN A TIMELY MANNER.

(2) SUBJECT TO THE RESTRICTIONS IN THIS SUBSECTION, THE GOVERNOR MAY AUTHORIZE THE EXPENDITURE OF MONEYS FROM THE FUND.

(3) IF THE GOVERNOR AUTHORIZES AN EXPENDITURE FROM THE FUND NOT RECOMMENDED BY THE BOARD, THE GOVERNOR SHALL NOTIFY THE BOARD PRIOR TO THE AUTHORIZATION.

(4) EXCEPT AS PROVIDED IN PARAGRAPH (5) OF THIS SUBSECTION, THE GOVERNOR MAY AUTHORIZE IN A FISCAL YEAR THE EXPENDITURE OF UP TO 25% OF THE INVESTMENT EARNINGS OF THE FUND FROM THE PRECEDING FISCAL YEAR

(5) UPON CERTIFICATION FROM THE DEPARTMENT OF LABOR, LICENSING, AND REGULATION THAT THE STATEWIDE UNEMPLOYMENT RATE HAS INCREASED FOR 3 CONSECUTIVE MONTHS, THE GOVERNOR MAY AUTHORIZE IN A FISCAL YEAR THE EXPENDITURE OF UP TO:

(I) 100% OF THE INVESTMENT EARNINGS OF THE FUND FROM THE PRECEDING FISCAL YEAR; AND