

17-303.

AN AFFILIATED FOUNDATION OF AN ELIGIBLE INSTITUTION THAT RECEIVES STATE PAYMENTS SHALL PROVIDE TO THE MARYLAND HIGHER EDUCATION COMMISSION AN ANNUAL AUDIT OF ALL PLEDGED AND PAID AMOUNTS AND THEIR SOURCES, AND A COPY OF THE ANNUAL AUDIT SHALL BE PROVIDED TO THE LEGISLATIVE AUDITOR.

17-304.

(A) AMOUNTS PAID BY THE STATE UNDER THIS SUBTITLE MAY BE APPLIED TO ANY ELIGIBLE PROGRAM AT THE ELIGIBLE INSTITUTION TO WHICH THE PAYMENT IS MADE.

(B) NO MORE THAN ONE-HALF OF THE TOTAL AMOUNT TO BE PAID BY THE STATE UNDER PROVISIONS OF THIS SUBTITLE MAY BE APPROPRIATED IN ANY FISCAL YEAR. THE PROVISIONS OF § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE DO NOT APPLY TO UNUSED PROGRAM FUNDS.

17-305.

AMOUNTS PAID BY THE STATE TO AN ELIGIBLE INSTITUTION UNDER THIS SUBTITLE MAY NOT DIRECTLY OR INDIRECTLY REDUCE THE STATE GENERAL FUND OR CAPITAL FUND SUPPORT FOR THE ELIGIBLE INSTITUTION.

17-306.

THE MARYLAND HIGHER EDUCATION COMMISSION SHALL:

(1) ADOPT REGULATIONS NECESSARY FOR THE ADMINISTRATION OF THIS SUBTITLE; AND

(2) SUBMIT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY AN ANNUAL REPORT SUMMARIZING THE TOTAL AMOUNT OF FUNDS PLEDGED BY ELIGIBLE PRIVATE DONORS AND TOTAL AMOUNT OF FUNDS RAISED.

**Article - State Finance and Procurement**

3-401.

(a) This subtitle does not apply to changes relating to or the purchase, lease, or rental of information technology by:

(1) [the University College of the University System of Maryland for use in University College overseas programs;

(2)] public institutions of higher education solely for academic or research purposes; [or

(3)] (2) the Maryland Port Administration; OR ~~OR~~

(3) THE UNIVERSITY SYSTEM OF MARYLAND; OR

(4) MORGAN STATE UNIVERSITY.