

- (IV) CALVERT;
- (V) CARROLL;
- (VI) CATONSVILLE;
- (VII) CECIL;
- (VIII) CHARLES;
- (IX) CHESAPEAKE;
- (X) DUNDALK;
- (XI) ESSEX;
- (XII) FREDERICK;
- (XIII) GARRETT;
- (XIV) GERMANTOWN;
- (XV) HAGERSTOWN;
- (XVI) HARFORD;
- (XVII) HOWARD;
- (XVIII) PRINCE GEORGE'S;
- (XIX) ROCKVILLE;
- (XX) ST. MARY'S;
- (XXI) TAKOMA PARK; AND
- (XXII) WOR-WIC.

(D) (1) "ELIGIBLE PRIVATE DONOR" MEANS AN INDIVIDUAL, CORPORATION, PARTNERSHIP, OR OTHER FORM OF BUSINESS ORGANIZATION, PUBLIC OR PRIVATE FOUNDATION, OR OTHER NONPROFIT ORGANIZATION.

(2) "ELIGIBLE PRIVATE DONOR" DOES NOT INCLUDE THE STATE, A SUBDIVISION OF THE STATE, THE FEDERAL GOVERNMENT, OR A FOREIGN GOVERNMENT.

(E) "ELIGIBLE PROGRAM" MEANS AN ENDOWMENT FOR AN ACADEMIC PURPOSE THAT DOES NOT CONTAIN UNREASONABLE RESTRICTIONS AS TO USE AS FURTHER DEFINED BY THE MARYLAND HIGHER EDUCATION COMMISSION.

(F) "ENDOWMENT" MEANS A DONATION OR GIFT THAT HAS BEEN PROVIDED UNDER THE CONDITION THAT THE PRINCIPAL REMAIN INTACT AND BE INVESTED IN PERPETUITY FOR THE PURPOSE OF PRODUCING INCOME.