

(ix) Addresses and responds to continuing higher education needs in order to maintain an educated work force in Maryland.]

(2) The Board shall review, modify, as necessary, and approve the overall plan.

(3) By July 1 of each year, the Board shall submit to the Maryland Higher Education Commission, to the Governor and, subject to § 2-1246 of the State Government Article, to the General Assembly an annual review of the plan.

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(e) Subject to the authority and applicable regulations and policies of the Board of Regents, each president shall:

(1) Develop a plan of institutional mission[, goals, priorities, and a set of peer institutions] in accordance with Subtitle 3 of Title 11 of this article;

(3) Formulate operating and capital budget requests DESIGNED TO FURTHER THE MISSION OF THE INSTITUTION;

(5) Subject to the provisions of subsection (g) of this section, have authority to create any position within existing funds available to the University, to the extent the cost of the position, including the cost of any fringe benefits, is funded from existing funds;

(16) Have the authority to establish AND APPOINT an institutional board to:

(i) Provide advice to the president;

(ii) Assist in community relations;

(iii) Assist in institutional development; or

(iv) Provide any other assistance requested by the president;

(f) (1) The institutional boards established under subsection (e)(16) of this section shall be known as boards of visitors. Each board shall submit a report by October 1 of each year to:

(i) The Governor;

(ii) The Chairman of the Board of Regents of the University System of Maryland;

(iii) The Secretary of the Maryland Higher Education Commission;  
and

(iv) The presiding officers of the Maryland General Assembly.

(2) Except as provided in paragraph (3) of this subsection, each report submitted under paragraph (1) of this subsection shall include the comments of the appropriate board on the institution's progress toward meeting its goals consistent with its mission.