

(I) PROVIDE DIRECTION TO THE PRESIDENTS OF THE CONSTITUENT INSTITUTIONS ON COMPLIANCE WITH APPLICABLE LAW AND POLICY;

(II) ESTABLISH AND MONITOR HIGH STANDARDS OF OPERATION, INCLUDING MEETING APPROPRIATE QUALITY BENCHMARKS, USING RESOURCES WISELY AND EFFICIENTLY, MANAGING PERSONNEL EQUITABLY, ADHERING TO INSTITUTIONAL MISSION, AND MEETING THE EDUCATIONAL NEEDS OF THE STUDENTS; AND

(III) HOLD ~~THE~~ EACH PRESIDENT ACCOUNTABLE FOR MEETING THE OBJECTIVES IN THE INSTITUTION'S PERFORMANCE ACCOUNTABILITY PLAN DEVELOPED IN ACCORDANCE WITH TITLE 11, SUBTITLE 3 OF THIS ARTICLE.

[(j)] (L) By September 1 of each year, the Board shall submit an annual position accountability report to the Department of Budget and Management, Department of Legislative Services, the Maryland Higher Education Commission, and, in accordance with § 2-1246 of the State Government Article, the General Assembly, reporting the total positions created and the cost and the funding source for any positions created by the University in the previous fiscal year.

(M) THE BOARD OF REGENTS ~~MAY~~ SHALL DISTRIBUTE APPROPRIATED STRATEGIC INCENTIVE FUNDS TO ~~A~~ CONSTITUENT INSTITUTION INSTITUTIONS TO ENCOURAGE ATTAINMENT OF ~~ITS~~ THEIR APPROVED MISSION.

(N) (1) THE BOARD OF REGENTS AND THE CHANCELLOR ARE ENCOURAGED TO MEET PERIODICALLY WITH THE BOARDS OF VISITORS OF THE CONSTITUENT INSTITUTIONS TO DEVELOP CLOSE WORKING RELATIONSHIPS.

(2) TO THE EXTENT POSSIBLE AND APPROPRIATE, THE BOARD OF REGENTS SHOULD INCLUDE MEMBERS OF BOARDS OF VISITORS ACTIVELY IN ALL SEARCHES FOR CAMPUS PRESIDENTS AND INVITE MEMBERS OF BOARDS OF VISITORS TO PARTICIPATE IN MEETINGS OF THE BOARD OF REGENTS AND ITS COMMITTEES.

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(a) (1) In consultation with the institutions and the Chancellor, the Board shall:

[(1)](I) Establish standards for funding based on differences in the size and mission of the constituent institutions;

[(2)](II) Review, modify, as necessary, and approve consolidated budget requests for appropriations for the University System of Maryland with respect to:

[(i)] 1. The operating budget; and

[(ii)] 2. The capital budget; and

[(3)](III) Submit these requests for appropriations organized by constituent institutions to the Commission, Governor, and General Assembly.