

(IV) FOR FISCAL YEAR 2004, BY DIVIDING THE READING FACTOR FOR THE LOCAL EDUCATION AGENCY BY 185 AND MULTIPLYING THE RESULT BY THE FTE TEACHER AMOUNT FOR THE LOCAL EDUCATION AGENCY; AND

(V) FOR FISCAL YEAR 2005 AND EACH SUCCEEDING FISCAL YEAR, BY DIVIDING THE READING FACTOR FOR THE LOCAL EDUCATION AGENCY BY 150 AND MULTIPLYING THE RESULT BY THE FTE TEACHER AMOUNT FOR THE LOCAL EDUCATION AGENCY.

~~(4) THE MATHEMATICS COMPONENT SHALL BE CALCULATED AS FOLLOWS:~~

~~(I) FOR FISCAL YEAR 2001, BY MULTIPLYING THE MATHEMATICS FACTOR FOR THE LOCAL EDUCATION AGENCY BY ONE THIRD OF THE FTE TEACHER AMOUNT FOR THE LOCAL EDUCATION AGENCY;~~

~~(II) FOR FISCAL YEAR 2002, BY MULTIPLYING THE MATHEMATICS FACTOR FOR THE LOCAL EDUCATION AGENCY BY TWO THIRDS OF THE FTE TEACHER AMOUNT FOR THE LOCAL EDUCATION AGENCY; AND~~

~~(III) FOR FISCAL YEAR 2003 AND EACH SUCCEEDING FISCAL YEAR, BY MULTIPLYING THE MATHEMATICS FACTOR FOR THE LOCAL EDUCATION AGENCY BY THE FTE TEACHER AMOUNT FOR THE LOCAL EDUCATION AGENCY.~~

~~(6) (I) THE PROFESSIONAL DEVELOPMENT, MATERIALS, AND FACILITIES COMPONENT FOR EACH LOCAL EDUCATION AGENCY SHALL BE DETERMINED EACH YEAR BY THE STATE SUPERINTENDENT.~~

~~(II) THE TOTAL OF THE PROFESSIONAL DEVELOPMENT, MATERIALS, AND FACILITIES COMPONENTS MAY NOT EXCEED \$3,000,000 IN ANY FISCAL YEAR.~~

~~(E) (1) ON OR BEFORE OCTOBER 1, 1999, EACH LOCAL EDUCATION AGENCY SHALL SUBMIT A MARYLAND LEARNING SUCCESS PROGRAM PLAN TO THE STATE SUPERINTENDENT.~~

~~(2) THE PLAN SHALL DESCRIBE THE LOCAL EDUCATION AGENCY'S INTENDED USE OF FUNDING FROM MARYLAND LEARNING SUCCESS PROGRAM GRANTS, FEDERAL CLASS SIZE REDUCTION INITIATIVE GRANTS PROVIDED IN PUBLIC LAW 105-277 AND ANY OTHER FEDERAL FUNDS PROVIDED SPECIFICALLY FOR THE PURPOSE OF ADDING TEACHERS.~~

~~(3) THE PLAN SHALL SPECIFY THE USE OF FUNDS FOR:~~

~~(I) CLASS SIZE REDUCTION FOR READING INSTRUCTION IN THE FIRST AND SECOND GRADES TO A RATIO NO GREATER THAN 20 STUDENTS PER ONE TEACHER;~~

~~(II) CLASS SIZE REDUCTION FOR MATHEMATICS INSTRUCTION IN THE SEVENTH GRADE TO A RATIO NO GREATER THAN 20 STUDENTS PER ONE TEACHER;~~