

COMMISSIONERS OF CECIL COUNTY, THE DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT, AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY.

(2) EACH REPORT SHALL SET FORTH THE COMPLETE OPERATING AND FINANCIAL STATEMENT COVERING THE OPERATIONS OF THE CORPORATION DURING THE PRECEDING FISCAL YEAR AND SHALL SUMMARIZE THE ACTIVITIES OF THE CORPORATION.

~~5-1310~~ 5-1309.

(A) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, IN EXERCISING ITS CORPORATE POWERS, THE CORPORATION:

(1) IS EXEMPT FROM:

(I) ARTICLES 41 AND 78A OF THE CODE;

(II) § 10-507 OF THE STATE GOVERNMENT ARTICLE; AND

(III) § 2-105; TITLE 2, SUBTITLES 2, 4, AND 5; TITLES 3 AND 4, TITLE 6, SUBTITLE 1, TITLE 7, SUBTITLES 1, 2, AND 3, §§ 8-127, 8-128, AND 8-129, TITLE 8, SUBTITLE 1, TITLE 10, AND DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE; AND

(2) MAY CARRY OUT ITS CORPORATE PURPOSES WITHOUT OBTAINING THE CONSENT OF ANY DEPARTMENT, BOARD, OR AGENCY OF THE STATE.

(B) THE CORPORATION AND ITS OFFICERS AND EMPLOYEES ARE SUBJECT TO THE PUBLIC ETHICS LAW AND THE PUBLIC INFORMATION ACT.

(C) NOTWITHSTANDING SUBSECTION (A) OF THIS SECTION:

(1) THE CORPORATION IS SUBJECT TO ANY STATE OR LOCAL REGULATORY REQUIREMENTS TO WHICH A PRIVATE CORPORATION WOULD BE SUBJECT; AND

(2) A PROJECT OF THE CORPORATION IS SUBJECT TO ALL ZONING AND SUBDIVISION REGULATIONS OF THE JURISDICTION IN WHICH THE PROJECT IS LOCATED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1999.

Approved May 13, 1999.