

MIXED, OR TANGIBLE OR INTANGIBLE, OR ANY INTEREST IN SUCH PROPERTY, NECESSARY OR CONVENIENT FOR CARRYING OUT THE PURPOSES OF THE CORPORATION;

(9) SELL, LEASE AS LESSOR, TRANSFER, AND DISPOSE OF ANY PROPERTY OR INTEREST IN THE CORPORATION AT ANY TIME ACQUIRED BY THE CORPORATION;

(10) ACQUIRE, EITHER DIRECTLY OR BY OR THROUGH ANY AGREEMENT WITH THE U.S. NAVY, BY PURCHASE OR BY GIFT OR DEVISE, ANY LANDS, STRUCTURES, REAL OR PERSONAL PROPERTY, RIGHTS, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND OTHER INTERESTS IN LANDS, INCLUDING LANDS LYING UNDER WATER AND RIPARIAN RIGHTS WHICH ARE LOCATED WITHIN OR WITHOUT THE STATE, WHICH IT DEEMS NECESSARY OR CONVENIENT FOR THE CONSTRUCTION, IMPROVEMENT, REHABILITATION, OR OPERATION OF A PROJECT, AND ON ANY TERMS AND AT ANY PRICES THAT IT CONSIDERS TO BE REASONABLE;

(11) BORROW MONEY TO FINANCE OR REFINANCE ALL OR ANY PART OF THE COST OF ANY ONE OR MORE PROJECTS OR FOR ANY OTHER CORPORATE PURPOSE OF THE CORPORATION AND SECURE THE PAYMENT OF SUCH BORROWING OR ANY PART BY PLEDGE OF OR MORTGAGE OR DEED OF TRUST ON ALL OR ANY PART OF ITS PROPERTIES OR REVENUES;

(12) COMBINE PROJECTS FOR FINANCING;

(13) FIX, REVISE FROM TIME TO TIME, AND COLLECT RATES, RENTALS, FEES, AND CHARGES FOR THE USE OF, OR FOR SERVICES AND FACILITIES PROVIDED OR MADE AVAILABLE BY, THE CORPORATION;

(14) WITH THE PERMISSION OF THE OWNER, ENTER UPON LANDS, WATERS, OR PREMISES TO MAKE SURVEYS, SOUNDINGS, BORINGS, AND EXAMINATIONS TO ACCOMPLISH ANY PURPOSE AUTHORIZED BY THIS SUBTITLE;

(15) EXERCISE ANY POWER USUALLY POSSESSED BY PRIVATE CORPORATIONS IN PERFORMING SIMILAR FUNCTIONS, IF THE POWER IS NOT IN CONFLICT WITH THE CONSTITUTION AND THE LAWS OF THIS STATE; AND

(16) DO ALL THINGS NECESSARY AND CONVENIENT TO CARRY OUT THE POWERS EXPRESSLY GRANTED BY THIS SUBTITLE.

~~5-1306.~~ 5-1305.

(A) TO ACCOMPLISH THE LEGISLATIVE INTENT OF THIS SUBTITLE, THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION PERIODICALLY MAY ISSUE BONDS FOR THE PURPOSES OF FINANCING OR REFINANCING ALL OR PART OF THE COSTS OF A PROJECT.

(B) (1) THE CORPORATION MAY LEND OR OTHERWISE MAKE AVAILABLE THE PROCEEDS OF ITS NET EARNINGS TO ANY PERSON TO FINANCE OR REFINANCE THE COSTS OF ANY PROJECT, AND MAY ENTER INTO FINANCING AGREEMENTS, MORTGAGES, AND OTHER INSTRUMENTS AS IT DETERMINES TO BE NECESSARY OR DESIRABLE TO EVIDENCE OR SECURE THE LOAN.