

(II) APPROVE ALL ACCOUNTS FOR SALARIES, PER DIEM PAYMENTS, AND ALLOWABLE EXPENSES OF THE CORPORATION OR OF ANY OF ITS EMPLOYEES OR CONSULTANTS, AND ANY EXPENSES INCIDENTAL TO THE OPERATION OF THE CORPORATION; AND

(III) PERFORM ANY OTHER DUTIES THAT MAY BE DIRECTED BY THE BOARD OF DIRECTORS IN CARRYING OUT THE PURPOSES OF THIS SUBTITLE.

(C) (1) THE BOARD OF DIRECTORS SHALL APPROVE ANY ADDITIONAL PROFESSIONAL AND CLERICAL STAFF THAT IS NECESSARY TO CARRY OUT THE PURPOSES OF THIS SUBTITLE.

(2) THE OFFICERS OR EMPLOYEES OF THE CORPORATION ARE NOT SUBJECT TO:

(I) DIVISION II OF THE STATE PERSONNEL AND PENSIONS ARTICLE; OR

(II) DIVISION I OF THE STATE PERSONNEL AND PENSIONS ARTICLE THAT GOVERN THE STATE PERSONNEL MANAGEMENT SYSTEM.

(D) THE BOARD OF DIRECTORS MAY ENGAGE ANY NECESSARY ACCOUNTANTS, ENGINEERS, LAWYERS, FINANCIAL ADVISORS, OR OTHER CONSULTANTS.

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THE CORPORATION MAY:

(1) ADOPT BYLAWS FOR THE REGULATION OF ITS AFFAIRS AND THE CONDUCT OF ITS BUSINESS;

(2) ADOPT AN OFFICIAL SEAL AND ALTER IT AT ITS PLEASURE;

(3) MAINTAIN OFFICES THAT IT DESIGNATES AT THE BAINBRIDGE NAVAL TRAINING CENTER;

(4) APPLY FOR AND ACCEPT ANY LOANS, GRANTS, OR ASSISTANCE OF ANY TYPE FROM THE FEDERAL, STATE, OR LOCAL GOVERNMENTS, OR ANY PRIVATE SOURCES;

(5) MAKE, EXECUTE, AND ENTER INTO ANY CONTRACTS OR OTHER LEGAL INSTRUMENTS;

(6) SUE AND BE SUED IN ITS OWN NAME;

(7) ACQUIRE, CONSTRUCT, DEVELOP, MANAGE, MARKET, RECONSTRUCT, REHABILITATE, IMPROVE, MAINTAIN, EQUIP, LEASE AS LESSOR OR AS LESSEE, REPAIR, AND OPERATE ANY PROJECT AT THE BAINBRIDGE NAVAL TRAINING CENTER;

(8) ACQUIRE, PURCHASE, HOLD, LEASE AS LESSEE, AND USE ANY FRANCHISE, PATENT, OR LICENSE AND ANY PROPERTY WHETHER REAL, PERSONAL,