

(3) ANY OBLIGATION OF THE CORPORATION DOES NOT CONSTITUTE A DEBT, LIABILITY, OR PLEDGE OF FULL FAITH AND CREDIT OF THE STATE AND MAY NOT BE DEEMED TO CONSTITUTE A DEBT, LIABILITY, OR PLEDGE OF THE FULL FAITH AND CREDIT OF THE STATE.

(B) (1) A BOARD OF DIRECTORS SHALL MANAGE THE AFFAIRS OF THE CORPORATION AND SHALL EXERCISE ALL OF ITS CORPORATE POWERS.

(2) THE BOARD OF DIRECTORS SHALL CONSIST OF:

(I) NINE MEMBERS APPOINTED BY THE BOARD OF COUNTY COMMISSIONERS OF CECIL COUNTY AS FOLLOWS:

1. TWO MEMBERS RECOMMENDED BY THE MAYOR AND TOWN COUNCIL OF PORT DEPOSIT;

2. TWO MEMBERS RECOMMENDED BY THE STATE LEGISLATIVE DELEGATION OF CECIL COUNTY;

3. THE DIRECTOR OF THE CECIL COUNTY DEPARTMENT OF ECONOMIC DEVELOPMENT; AND

4. FOUR AT-LARGE MEMBERS;

(II) SIX NONVOTING EX OFFICIO MEMBERS AS FOLLOWS:

1. THE SECRETARY OF BUSINESS AND ECONOMIC DEVELOPMENT OR THE SECRETARY'S DESIGNEE;

2. THE SECRETARY OF GENERAL SERVICES OR THE SECRETARY'S DESIGNEE;

3. THE EXECUTIVE DIRECTOR OF THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION;

4. THE DIRECTOR OF THE MARYLAND HISTORICAL TRUST;

5. THE PRESIDENT OF THE BOARD OF COUNTY COMMISSIONERS OF CECIL COUNTY; AND

6. THE MAYOR OF THE TOWN OF PORT DEPOSIT.

(3) (I) THE TERM OF AN APPOINTED MEMBER OF THE BOARD IS 4 YEARS.

(II) THE TERMS OF APPOINTED MEMBERS SHALL BE STAGGERED TO ENSURE LONG-TERM CONTINUITY IN BOARD ACTION.

(III) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED.

(IV) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED.