

calculation of a certain required distribution of income tax revenues to certain special taxing districts and municipal corporations; altering the increments by which a county may change the county income tax rate; ~~altering the amount that an individual may deduct for certain exemptions to determine Maryland taxable income~~; altering the maximum amount of a certain subtraction modification for two-income married couples filing joint returns; ~~allowing an individual a credit against the State income tax in certain amounts for certain exemptions allowed~~; allowing an individual a credit certain credits against the county income tax ~~in a certain amount~~ under certain circumstances; providing for the application of this Act; providing for a delayed effective date for part of this Act; making this Act an emergency measure; and generally relating to the county income tax.

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 2-607, 10-103(a), 10-106, 10-207(r), ~~10-211~~, 10-604, 10-704, 10-706, 10-709, and 10-908(e)

Annotated Code of Maryland

(1997 Replacement Volume and 1998 Supplement)

~~BY adding to~~

~~Article - Tax - General~~

~~Section 10-712~~

~~Annotated Code of Maryland~~

~~(1997 Replacement Volume and 1998 Supplement)~~

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 2-607(b) and 10-106(a)(3)

Annotated Code of Maryland

(1997 Replacement Volume and 1998 Supplement)

(As enacted by Section 1 of this Act)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - General

2-607.

(a) After making the distributions required under §§ 2-604 through 2-606 of this subtitle, from the remaining income tax revenue from individuals, the Comptroller shall distribute to each special taxing district that received an income tax revenue distribution in Fiscal Year 1977 and to each municipal corporation an amount that, based on the certification of the Comptroller as to State income tax liability and county income tax liability of the residents of the district or municipal corporation, equals the greater of: