

CONSTRUCTING NEW PREMISES, CAUSING NEW PREMISES TO BE CONSTRUCTED, OR LEASING NEWLY CONSTRUCTED PREMISES; AND

2. EMPLOY AT LEAST ~~1,000~~ 1,250 INDIVIDUALS IN NEW PERMANENT FULL-TIME POSITIONS PAYING AT LEAST 150% OF THE FEDERAL MINIMUM WAGE AND LOCATED IN THE NEW OR EXPANDED PREMISES AND, IF APPLICABLE, IN NEWLY RENOVATED PREMISES ADJOINING OR OTHERWISE NEIGHBORING THE NEW OR EXPANDED PREMISES, ~~DURING EACH YEAR IN WHICH THE CREDIT IS CLAIMED.~~

(2) FOR A BUSINESS ENTITY TO QUALIFY FOR AN ENHANCED PROPERTY TAX CREDIT UNDER THIS SUBSECTION, THE BUSINESS ENTITY, ALONG WITH ITS AFFILIATES, SHALL BE PRIMARILY ENGAGED IN ONE OR MORE OF THE FOLLOWING AT THE QUALIFYING PREMISES:

- (I) MANUFACTURING OR MINING;
- (II) TRANSPORTATION OR COMMUNICATIONS;
- (III) AGRICULTURE, FORESTRY, OR FISHING;
- (IV) RESEARCH, DEVELOPMENT, OR TESTING;
- (V) BIOTECHNOLOGY;

(VI) COMPUTER PROGRAMMING, DATA PROCESSING, OR OTHER COMPUTER-RELATED SERVICES;

(VII) CENTRAL FINANCIAL, REAL ESTATE, OR INSURANCE SERVICES AS DEFINED IN ARTICLE 83A, § 5-1101 OF THE CODE;

(VIII) THE OPERATION OF CENTRAL ADMINISTRATIVE OFFICES OR A COMPANY HEADQUARTERS AS DEFINED IN ARTICLE 83A, § 5-1101 OF THE CODE;

- (IX) A PUBLIC UTILITY;
- (X) WAREHOUSING; OR
- (XI) BUSINESS SERVICES.

(3) TO QUALIFY FOR THE ENHANCED PROPERTY TAX CREDIT UNDER THIS SUBSECTION, A BUSINESS ENTITY SHALL:

(I) WITHIN A 6-YEAR PERIOD BEGINNING ON THE NOTIFICATION DATE, EMPLOY INDIVIDUALS IN THE NUMBER OF NEW PERMANENT FULL-TIME POSITIONS REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION;

(II) DURING THE 6-YEAR HIRING PERIOD, OBTAIN AND OCCUPY THE NEW OR EXPANDED PREMISES AND, IF APPLICABLE, THE NEWLY RENOVATED PREMISES ADJOINING OR OTHERWISE NEIGHBORING THE NEW OR EXPANDED PREMISES; AND