

CHAPTER 476
(House Bill 1020)

AN ACT concerning

Wicomico County - Property Tax Credit - Agricultural Land *and Easements*

FOR the purpose of authorizing the governing body of Wicomico County to grant, by law, a property tax credit against the county property tax imposed on certain land *and easements*; requiring the governing body of Wicomico County to address certain issues regarding any property tax credit established; and generally relating to a property tax credit for agricultural land *and agricultural easements* in Wicomico County.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-324

Annotated Code of Maryland

(1994 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-324.

(A) The governing body of Wicomico County and the governing body of a municipal corporation in Wicomico County may grant a property tax credit under this section against the county and municipal corporation property tax imposed on property that is owned by the East Side Men's Club, Inc.

(B) (1) THE GOVERNING BODY OF WICOMICO COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON AGRICULTURAL LAND AND AGRICULTURAL EASEMENTS, NOT INCLUDING ANY IMPROVEMENTS, THAT ~~IS~~ ARE LOCATED IN AN AGRICULTURAL PRESERVATION DISTRICT.

(2) IN ESTABLISHING A TAX CREDIT UNDER THIS SUBSECTION, THE GOVERNING BODY OF WICOMICO COUNTY SHALL SPECIFY:

- (I) THE AMOUNT AND DURATION OF THE CREDIT;
- (II) THE QUALIFICATION AND APPLICATION PROCEDURES FOR THE CREDIT;
- (III) THE CIRCUMSTANCES UNDER WHICH THE CREDIT SHALL TERMINATE;
- (IV) THE LIABILITY OF THE PROPERTY OWNER IN THE EVENT OF TERMINATION OF THE CREDIT; AND