

(B) THE TOTAL AGGREGATE AMOUNT OF THE LOAN GUARANTEE MAY BE UP TO ~~80%~~ 100% OF THE LOAN.

(C) THE TOTAL AGGREGATE AMOUNT OF INSURANCE GUARANTEES PROVIDED FROM THE FUND, ~~WITH RESPECT TO THE INSURED PORTIONS OF THE LOAN~~, MAY NOT ~~EXCEED AT ANY TIME AN AMOUNT EQUAL TO 5 TIMES AT ANY TIME EXCEED~~ THE BALANCE AVAILABLE IN THE FUND.

~~14-914. 14-913.~~

IF ANY QUALIFYING BORROWER VIOLATES ANY PROVISIONS OF THE LOAN GUARANTEE OR SUBSIDY AGREEMENT OR CEASES TO MEET THE REQUIREMENTS OF THIS SUBTITLE, ON REASONABLE NOTICE TO THE QUALIFYING BORROWER, THE BOARD MAY:

(1) WITHHOLD FROM THE QUALIFYING BORROWER FURTHER LOAN GUARANTEES OR SUBSIDIES UNTIL THE QUALIFYING BORROWER COMPLIES WITH THE AGREEMENT OR REQUIREMENTS; AND

(2) EXERCISE ANY OTHER REMEDY FOR WHICH THE LOAN GUARANTEE OR SUBSIDY AGREEMENT PROVIDES.

~~14-915. 14-914.~~

THE BOARD, THROUGH THE DIRECTOR, SHALL REPORT ANNUALLY TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY, ON OR BEFORE JANUARY 1 OF EACH YEAR ON THE NUMBER, AMOUNT, AND USE OF LOANS AND SUBSIDIES FOR WHICH THE PROGRAM HAS PROVIDED GUARANTEES OF LOANS AND SUBSIDIES OF LOAN INTEREST UNDER THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

Approved May 13, 1999.

CHAPTER 469

(House Bill 914)

AN ACT concerning

Family Investment Program - Earned Income Disregard

FOR the purpose of altering the amount of earned income that will be disregarded for the purposes of determining the amount of assistance an individual may receive under the Family Investment Program; ~~prohibiting the use of general funds for certain purposes; prohibiting the increase in the earned income disregard from increasing certain expenditures; requiring the Department of Human Resources to ensure that certain time limits on the receipt of cash assistance do not apply under certain circumstances; requiring the Secretary of Human Resources to~~