

~~14-909.~~

ANNUALLY, THE STATE TREASURER SHALL REPORT TO THE BOARD AND THE DIRECTOR AS TO:

- (1) THE STATUS OF THE MONEY INVESTED UNDER THIS SUBTITLE;
- (2) THE MARKET VALUE OF THE ASSETS IN THE FUND AS OF THE DATE OF THE REPORT; AND
- (3) THE INTEREST RECEIVED FROM INVESTMENTS DURING THE PERIOD COVERED BY THE REPORT.

~~14-910. 14-909.~~

SUBJECT TO ~~THE RESTRICTIONS~~ ~~§ 14-912~~ § 14-911 OF THIS SUBTITLE, THE BOARD, ON APPLICATION, MAY PROVIDE A GUARANTEE OF A LOAN OR A SUBSIDY OF LOAN INTEREST FOR A LOAN MADE TO A QUALIFYING BORROWER.

~~14-911. 14-910.~~

THE BOARD MAY GUARANTEE A LOAN OR PROVIDE A SUBSIDY FOR LOAN INTEREST TO AN APPLICANT ONLY IF:

- (1) THE APPLICANT MEETS THE QUALIFICATIONS REQUIRED IN ~~§ 14-912~~ § 14-911 OF THIS SUBTITLE; AND
- (2) THE LOAN TO BE GUARANTEED OR THE SUBSIDY FOR LOAN INTEREST IS TO BE USED TO PURCHASE ASSISTIVE TECHNOLOGY.

~~14-912. 14-911.~~

(A) TO APPLY FOR FINANCIAL ASSISTANCE, AN APPLICANT SHALL SUBMIT TO THE BOARD AN APPLICATION ON THE FORM PROVIDED BY THE DIRECTOR.

(B) THE BOARD MAY ENTER INTO AGREEMENTS WITH A QUALIFYING BORROWER WHO DEMONSTRATES:

- (1) THAT THE LOAN OR SUBSIDY WILL BE USED TO ACQUIRE ASSISTIVE TECHNOLOGY OR OTHER EQUIPMENT DESIGNED TO HELP ONE OR MORE INDIVIDUALS WITH DISABILITIES TO IMPROVE THEIR INDEPENDENCE OR BECOME MORE PRODUCTIVE MEMBERS OF THE COMMUNITY;
- (2) THE ABILITY TO REPAY THE LOAN;
- (3) CREDITWORTHINESS; AND
- (4) INABILITY TO QUALIFY FOR A LOAN FROM A LENDING INSTITUTION WITHOUT A LOAN GUARANTEE OR A SUBSIDY ~~FOR~~ OF LOAN INTEREST.

~~14-913. 14-912.~~

(A) EXCEPT AS PROVIDED IN THIS SUBTITLE, THE BOARD AND LENDER SHALL JOINTLY DETERMINE THE AMOUNT AND TERMS OF THE GUARANTEE OF THE LOAN OR THE SUBSIDY OF LOAN INTEREST.