

~~(G) THE SECRETARY OF BUDGET AND MANAGEMENT OR THE SECRETARY'S DESIGNEE SHALL SERVE COINCIDENT WITH THE TERM OF THE GOVERNOR.~~

~~(H) THE DIRECTOR OR THE DIRECTOR'S DESIGNEE THE OFFICE FOR INDIVIDUALS WITH DISABILITIES SHALL STAFF THE BOARD.~~

14-905.

(A) ANNUALLY, THE BOARD OF DIRECTORS SHALL ELECT ONE OF THEIR MEMBERS TO SERVE AS CHAIRMAN.

~~(B) THE BOARD SHALL MEET AT THE CALL OF THE CHAIRMAN, WHENEVER A REQUEST IS MADE BY FIVE MEMBERS, OR WHEN IT IS NECESSARY TO ATTEND TO THE BUSINESS OF THE FUND AT LEAST QUARTERLY OR WHENEVER IT IS NECESSARY TO CARRY OUT ITS DUTIES EFFICIENTLY.~~

(C) THE BOARD SHALL ~~MEET REGULARLY~~ TO REVIEW THE APPLICATIONS FOR THE GUARANTEES OF LOANS AND THE SUBSIDIES FOR LOAN INTEREST AND APPROVE OR DENY THE APPLICATIONS BASED UPON INFORMATION PROVIDED TO OR OBTAINED BY THE BOARD.

(D) ~~FIVE~~ SIX MEMBERS SHALL CONSTITUTE A QUORUM.

(E) A MEMBER:

(1) MAY NOT RECEIVE COMPENSATION; BUT

(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS AS PROVIDED IN THE STATE BUDGET.

(F) EXCEPT AS PROVIDED IN SUBSECTION (E) OF THIS SECTION, A MEMBER MAY NOT FINANCIALLY BENEFIT EITHER DIRECTLY OR INDIRECTLY FROM THE ACTIVITIES OF THE FUND.

14-906.

(A) THERE IS AN ASSISTIVE TECHNOLOGY GUARANTEED LOAN FUND IN THE OFFICE FOR INDIVIDUALS WITH DISABILITIES.

~~(B) THE FUND SHALL BE USED AS A NONLAPSING REVOLVING FUND THE PURPOSE OF THE FUND IS TO PROVIDE GUARANTEES OF LOANS AND SUBSIDIES OF LOAN INTEREST FOR THE PURCHASE OF ASSISTIVE TECHNOLOGY EQUIPMENT DESIGNED TO ENABLE INDIVIDUALS WITH DISABILITIES TO BECOME MORE INDEPENDENT OR MORE PRODUCTIVE MEMBERS OF THE COMMUNITY WITH AN IMPROVED QUALITY OF LIFE.~~

(C) THE BOARD SHALL MANAGE AND ADMINISTER THE FUND.

(D) THE FUND IS A CONTINUING, NONLAPSING FUND WHICH IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(E) THE TREASURER SHALL SEPARATELY HOLD AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.