

THIS SECTION FOR A FOCUS AREA EMPLOYEE, FOR the taxable year in which a business entity satisfies the requirements of Article 83A, § 5-404 of the Code, a credit is allowed that equals:

- (1) up to \$1,500 of the wages paid to each qualified employee who:
 - (i) is an economically disadvantaged individual; and
 - (ii) is not hired to replace an individual whom the business entity employed in that or any of the 3 preceding taxable years; and
- (2) up to \$500 of the wages paid to each qualified employee who:
 - (i) is not an economically disadvantaged individual; and
 - (ii) is not hired to replace an individual whom the business entity employed in that or any of the 3 preceding taxable years.

(d) (1) ~~[For] SUBJECT TO SUBSECTION (F) OF THIS SECTION IF A BUSINESS ENTITY DOES NOT CLAIM AN ENHANCED TAX CREDIT UNDER SUBSECTION (E) OF THIS SECTION FOR A FOCUS AREA EMPLOYEE~~, FOR each taxable year after the taxable year described in subsection (c) of this section, while the area is designated an enterprise zone, a credit is allowed that equals:

- (i) up to \$1,500 of the wages paid to each qualified employee who:
 1. is an economically disadvantaged individual;
 2. became a qualified employee during the taxable year to which the credit applies; and
 3. is not hired to replace an individual whom the business entity employed in that or any of the 3 preceding taxable years;
- (ii) up to \$1,000 of the wages paid to each qualified employee who is an economically disadvantaged individual, if the business entity received a credit under subsection (c)(1) of this section for the qualified employee in the immediately preceding taxable year; and
- (iii) up to \$500 of the wages paid to each qualified employee who is not hired to replace an individual whom the business entity employed in that or any of the 3 preceding taxable years if the qualified employee:
 1. is an economically disadvantaged individual for whom the business entity received a credit under subsection (c)(1) of this section or item (i) of this paragraph and a credit under item (ii) of this paragraph in the 2 immediately preceding taxable years; or
 2. is not an economically disadvantaged individual but became a qualified employee during the taxable year to which the credit applies.

(2) A business entity that hires a qualified employee to replace another qualified employee for whom the business entity received a credit under subsection (c)(1) of this section and paragraph (1)(ii) of this subsection in the immediately