

(d) Except as provided in § 10-702 of the Tax - General Article and § 9-103 of the Tax - Property Article, the incentives and initiatives set forth in this section shall be available for a period of 10 years following the date on which the area is designated an enterprise zone pursuant to § 5-402 of this subtitle. No law hereinafter enacted that eliminates or reduces the benefits available to business entities under this section shall be applicable to any business entity located in an enterprise zone prior to the effective date of such law.

Article - Tax - General

10-702.

- (a) (1) In this section the following words have the meanings indicated.
- (2) (i) "Business entity" means:
1. a person conducting or operating a trade or business; or
 2. an organization that is exempt from taxation under § 501(c)(3) or (4) of the Internal Revenue Code.
- (ii) "Business entity" does not include a person owning, operating, developing, constructing, or rehabilitating property intended for use primarily as single or multifamily residential property located within the enterprise zone.
- (3) "Enterprise zone" means an area designated under Article 83A, § 5-402 of the Code.
- (4) "Qualified employee" means an individual who:
- (i) is a new employee or an employee rehired after being laid off for more than one year by a business entity;
 - (ii) is employed by a business entity at least 25 hours each week for at least 6 months before or during the taxable year for which the entity claims a credit;
 - (iii) spends at least 50% of the hours under item (ii) of this paragraph, either in the enterprise zone or on activities of the business entity resulting directly from its location in the enterprise zone; and
 - (iv) is hired by the business entity after the later of:
 1. the date on which the enterprise zone is designated; or
 2. the date on which the business entity locates in the enterprise zone.
- (5) "Economically disadvantaged individual" means an individual who is certified by provisions that the Department of Labor, Licensing, and Regulation adopts as an individual who, before becoming employed by a business entity in an enterprise zone: