

- (3) The information under this section shall include, for each student:
- (i) The student's current age;
 - (ii) The projected year of exit of the student from school;
 - (iii) Anticipated needs of the student;
 - (iv) The student's county of residence; and
 - (v) Any other information that the Department considers appropriate.

DRAFTER'S NOTE:

Error: Purpose paragraph of bill being cured failed to accurately describe the changes made by the bill.

Occurred: Chapter 266 (House Bill 770) of the Acts of 1998.

Article - Financial Institutions

3-801.

- (a) (1) In this section the following words have the meanings indicated.
- (2) "Capital stock" includes both common and preferred stock.
- (3) "Converting institution" means a national banking association, a federal stock savings and loan association, or a federal stock savings bank.
- (4) "Federal stock savings and loan association" means an institution that is incorporated under federal law as a savings and loan association that has authority to issue capital stock.
- (5) "Federal stock savings bank" means an institution that is incorporated under federal law as a savings bank that has authority to issue capital stock.
- (6) "National banking association" has the meaning stated in § 1-101(o) of this article.
- (b) A converting institution that is located in this State may convert into a commercial bank as provided by federal law and this section.
- (c) (1) The converting institution shall meet the requirements of this title for incorporation of a commercial bank.
- (2) The procedures for incorporation may be modified as required by the difference between incorporation and conversion.
- (3) Pursuant to regulations adopted by the Commissioner, any interested person may request that the Commissioner conduct a hearing regarding the conversion.