

TRUST'S ADDRESS AS IT APPEARS ON THE SECRETARY'S RECORDS, A NOTICE THAT THE BUSINESS TRUST'S RIGHT TO DO BUSINESS IN THE STATE AND THE RIGHT TO THE USE OF ITS NAME WILL BE FORFEITED UNLESS THE BUSINESS TRUST PAYS ALL CONTRIBUTIONS, REIMBURSEMENT PAYMENTS, INTEREST, AND PENALTIES DUE.

(3) THE FAILURE OF A BUSINESS TRUST TO RECEIVE THE NOTICE MAILED IN ACCORDANCE WITH PARAGRAPH (2) OF THIS SUBSECTION DOES NOT AFFECT THE FORFEITURE OF THE BUSINESS TRUST'S RIGHT TO DO BUSINESS IN THE STATE OR TO USE ITS NAME.

(C) AS SOON AS PRACTICABLE AFTER OCTOBER 1 OF EACH YEAR, THE DEPARTMENT SHALL CERTIFY A LIST OF EVERY MARYLAND BUSINESS TRUST THAT HAS NOT FILED AN ANNUAL REPORT WITH THE DEPARTMENT AS REQUIRED BY LAW OR HAS NOT PAID A TAX THAT WAS DUE BEFORE OCTOBER 1 OF THE YEAR.

(D) AFTER THE LISTS ARE CERTIFIED, THE DEPARTMENT SHALL ISSUE A PROCLAMATION DECLARING, FOR EACH BUSINESS TRUST INCLUDED ON A LIST, THAT THE RIGHT TO DO BUSINESS IN THE STATE AND TO USE THE NAME OF THE BUSINESS TRUST IS FORFEITED AS OF THE DATE OF THE PROCLAMATION, WITHOUT PROCEEDINGS OF ANY KIND AT LAW OR AT EQUITY.

12-802.

(A) (1) WITHIN 10 DAYS AFTER THE ISSUANCE OF A PROCLAMATION UNDER § 12-801(D) OF THIS SECTION SUBTITLE, THE DEPARTMENT SHALL MAIL NOTICE OF THE PROCLAMATION TO EACH BUSINESS TRUST COMPANY NAMED IN THE PROCLAMATION.

(2) THE NOTICE SHALL BE ADDRESSED TO THE BUSINESS TRUST AT THE BUSINESS TRUST'S MAILING ADDRESS ON FILE WITH THE DEPARTMENT OR, IF NONE, AT ANY OTHER ADDRESS FOR THE BUSINESS TRUST APPEARING ON THE RECORDS OF THE DEPARTMENT.

(B) A BUSINESS TRUST THAT PAYS ALL TAXES, UNEMPLOYMENT INSURANCE CONTRIBUTIONS, REIMBURSEMENT PAYMENTS, INTEREST, AND PENALTIES DUE WITHIN 60 DAYS AFTER THE ISSUANCE OF THE PROCLAMATION SHALL HAVE ITS RIGHT TO DO BUSINESS IN THE STATE AND TO USE ITS NAME REINSTATED IN ACCORDANCE WITH § 12-805 OF THIS SUBTITLE RETROACTIVE TO THE DATE OF FORFEITURE.

12-803.

(A) IF THE DEPARTMENT IS SATISFIED THAT A BUSINESS TRUST NAMED IN A PROCLAMATION ISSUED UNDER § 12-802(D) OF THIS SUBTITLE HAS NOT FAILED TO PAY THE TAXES, UNEMPLOYMENT INSURANCE CONTRIBUTIONS, OR REIMBURSEMENT PAYMENTS, OR TO FILE THE REPORT WITHIN THE PERIOD SPECIFIED IN § 12-801 OF THIS SUBTITLE, OR THAT THE BUSINESS TRUST HAS BEEN MISTAKENLY REPORTED TO THE DEPARTMENT BY THE STATE COMPTROLLER OR THE SECRETARY OF LABOR, LICENSING, AND REGULATION, THE DEPARTMENT MAY FILE IN ITS RECORDS A PROCLAMATION CORRECTING THE MISTAKE.