and Taxation to certify certain lists of business trusts that are delinquent in making certain payments or filing certain reports; providing for forfeiture of a business trust's right to do business in Maryland and the right to use its name under certain circumstances; providing for the reinstatement of a business trust's right to do business in Maryland and to use its name under certain circumstances; establishing certain penalties; prohibiting prosecution for certain violations after a certain date under certain circumstances; requiring a business trust to submit a certain annual report on personal property; providing for a delayed effective date; and generally relating to the formation and powers of business trusts.

### BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 1-203(4)

Annotated Code of Maryland

(1993 Replacement Volume and 1998 Supplement)

### BY adding to

Article - Corporations and Associations

Section 12-101 through 12-702 12-810, inclusive, to be under the new title "Title 12. Business Trusts"

Annotated Code of Maryland

(1993 Replacement Volume and 1998 Supplement)

# BY repealing and reenacting, with amendments,

<u>Article - Tax - Property</u>

Section 11-101(a)

Annotated Code of Maryland

(1994 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## **Article - Corporations and Associations**

### 1-203.

In addition to any organization and capitalization fee required under § 1–204 of this article, the Department shall collect the following fees:

- (4) For each of the following documents recorded or filed the fee is \$50:
- (i) Certificate of limited partnership, certificate of limited liability partnership, articles of organization of a limited liability company, CERTIFICATE OF TRUST OF A BUSINESS TRUST, including certificates of amendment and certificates of cancellation, certificates of reinstatement, and articles of reinstatement; and
- (ii) Any statement filed by a partnership under Title 9 of this article.