

establishing the Fund as a special nonlapsing fund; establishing a funding mechanism for the Fund; establishing procedures for holding moneys in the Fund and accounting for the Fund; requiring that administrative expenditures and disbursements be made only under certain conditions; allowing grant recipients to expend grant money beyond a certain period under certain circumstances; requiring the Governor's Office of Crime Control and Prevention to administer the Fund; requiring the Governor's Office of Crime Control and Prevention to allocate a certain percentage of the grants under this Act to certain regional programs under certain circumstances; requiring a certain report; defining a certain term; and generally relating to the Maryland Drug and Alcohol Grants Program Fund.

BY adding to

Article 27 - Crimes and Punishments

Section 297D

Annotated Code of Maryland

(1996 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 27 - Crimes and Punishments

297D.

(A) IN THIS SECTION, "FUND" MEANS THE MARYLAND DRUG AND ALCOHOL GRANTS PROGRAM FUND.

(B) (1) THERE IS A MARYLAND DRUG AND ALCOHOL GRANTS PROGRAM FUND.

(2) THE FUND IS A SPECIAL NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(3) ~~THE FUND CONSISTS~~ SHALL CONSIST OF MONEY GIVEN TO THE FUND BY PUBLIC OR PRIVATE SOURCES MONEYS APPROPRIATED IN THE STATE BUDGET TO THE FUND, ALL EARNINGS FROM INVESTMENT OF MONEYS IN THE FUND, AND ANY OTHER MONEYS ACCEPTED FOR THE BENEFIT OF THE FUND FROM ANY GOVERNMENTAL OR PRIVATE SOURCE.

(4) (I) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY.

(II) THE STATE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(5) THE FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS.

~~(6) ANY INVESTMENT EARNINGS SHALL BE RETAINED TO THE CREDIT OF THE FUND.~~