

(1994 Replacement Volume and 1998 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 13-207(a)(17) and (18)

Annotated Code of Maryland

(1994 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

12-108.

(Z) AN INSTRUMENT OF WRITING IS NOT SUBJECT TO RECORDATION TAX IF THE INSTRUMENT OF WRITING IS A TRANSFER OF TITLE TO REAL PROPERTY ~~BETWEEN ENTITIES FOR THE PURPOSE OF ESTABLISHING FROM A RAILROAD DESIGNATED BY THE UNITED STATES INTERSTATE COMMERCE COMMISSION SURFACE TRANSPORTATION BOARD AS A CLASS I RAILROAD CARRIER TO ITS WHOLLY-OWNED LIMITED LIABILITY COMPANY.~~

13-207.

(a) An instrument of writing is not subject to transfer tax to the same extent that it is not subject to recordation tax under:

(17) § 12-108(x) of this article (Cooperative housing corporations); [or]

(18) § 12-108(y) of this article (Transfer from predecessor entity to limited liability company)[.]; OR

(19) § 12-108(Z) OF THIS ARTICLE (TRANSFER ~~BETWEEN ENTITIES FORMING FROM A CLASS I RAILROAD CARRIER TO ITS WHOLLY-OWNED LIMITED LIABILITY COMPANY~~).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect, ~~July~~ June 1, 1999. It shall remain effective for a period of 1 year and 6 7 months and, at the end of December 31, 2000, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 13, 1999.

CHAPTER 428

(House Bill 517)

AN ACT concerning

Employees' Pension System - Garrett County Office of for Children, Youth and Families