

(4) (2) Each governing body immediately shall collect the tax at the rate the Board certifies under this section.

(b) If, on or before May 1 of any year, the Comptroller certifies to the Board that the General Assembly has appropriated enough money to meet the debt service requirements during the next taxable year on an issue of State bonds:

(1) the Board, by resolution, may determine that the tax otherwise required by the enabling act under which those State bonds are issued need not be imposed for that year; and

(2) the Governor, by proclamation issued under the resolution, shall declare that the taxes otherwise required by the enabling act may not be collected during that year.

### Article - Tax - Property

7-301.

[(a)] All personal property is exempt from the State property tax [effective on the repayment of all State bonds that are outstanding or authorized on or before June 30, 1984, and to which a State property tax on assessed property is pledged].

[(b)] The State property tax rate for personal property shall be set as provided by § 8-134 of the State Finance and Procurement Article.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999 and be applicable to all taxable years beginning on or after July 1, 2000.

Approved April 13, 1999.

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## CHAPTER 30

### (Senate Bill 72)

AN ACT concerning

#### Commercial Vehicles - Motor Carrier Laws - Corrections

FOR the purpose of updating certain definitions under the State's motor carrier laws; transferring a certain provision of the motor carrier laws relating to load limits and gross vehicle weights; altering the allowable gross weight of vehicles transporting liquid milk; clarifying exceptions to gross vehicle weight limits; and generally relating to making corrections, clarifications, and revisions to the State's motor carrier laws.

BY repealing and reenacting, with amendments,

Article - Transportation

Section 11-123, 24-111.1, 24-108(c), and 27-105(b)

Annotated Code of Maryland