

~~Article Tax General~~

10-712.

~~A BUSINESS ENTITY MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX FOR CONTRIBUTIONS MADE BY THE ENTITY TO A SCHOOL FOR THE MARYLAND MEALS FOR ACHIEVEMENT PILOT IN CLASSROOM BREAKFAST PROGRAM UNDER § 7-104.7-704 OF THE EDUCATION ARTICLE.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that funding for this Act for the fiscal year beginning July 1, 2000 be provided from revenues generated through the enactment of Section 2 of Chapter (H.B. 190) of the Acts of the General Assembly of 1999, including the revenues attributable to the "floor tax" requirement under Section 5 of that Act.~~

~~SECTION 3. 2. AND BE IT FURTHER ENACTED, That:~~

~~(a) This Act shall be applicable to all taxable years beginning after December 31, 2000 1999 but before January 1, 2004 2003; and~~

~~(b) Any excess credits may be carried forward and, subject to the limitations of § 7-704 of the Education Article, may be applied as a credit for taxable years beginning on or after January 1, 2004 2003.~~

~~SECTION 2. 4. 3. 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1999 2000 1999. It Subject to Section 3-2 of this Act, it shall remain effect July 1, 1999. It shall remain effective for a period of 3 years and, at the end of June 30, 2002, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.~~

Approved May 13, 1999.

CHAPTER 386

(Senate Bill 752)

AN ACT concerning

Calvert County Historical Society - "Linden" Project Loan of 1998

FOR the purpose of amending Chapter 163 of the Acts of the General Assembly of 1998, the Calvert County Historical Society - "Linden" Project Loan of 1998, to permit the Calvert County Historical Society, Inc. to use in kind contributions or prior expended funds in the matching fund; and to expand the purpose of the grant to include the construction of associated parking.

BY repealing and reenacting, with amendments,

Chapter 163 of the Acts of the General Assembly of 1998

Section 1