

(E) (1) THE FUND SHALL BE INVESTED AND REINVESTED BY THE STATE TREASURER IN THE SAME MANNER AS STATE FUNDS.

(2) ANY INVESTMENT EARNINGS SHALL BE TRANSFERRED TO THE CREDIT OF THE FUND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

Approved May 13, 1999.

CHAPTER 380

(Senate Bill 718)

AN ACT concerning

Cecil County - Board of County Commissioners - Staggered Terms of Office

FOR the purpose of requiring the at-large election of a certain number of County Commissioners for Cecil County at a certain time; providing that a certain candidate who is a resident of a certain Commissioner District and who receives a certain amount of votes in a certain election shall be elected; providing for the terms of office of certain County Commissioners; making this Act contingent on the passage and ratification of a certain Constitutional Amendment; providing for the effective date of this Act; and generally relating to the election of the Board of County Commissioners for Cecil County.

BY repealing and reenacting, without amendments,

The Public Local Laws of Cecil County

Section 15-1

Article 8 - Public Local Laws of Maryland

(1989 Edition and January 1999 Supplement, as amended)

(As enacted by Chapter 33 of the Acts of the General Assembly of 1998)

BY repealing and reenacting, with amendments,

The Public Local Laws of Cecil County

Section 15-2

Article 8 - Public Local Laws of Maryland

(1989 Edition and January 1999 Supplement, as amended)

(As enacted by Chapter 33 of the Acts of the General Assembly of 1998)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: