

CHAPTER 379

(House Bill 1091)

AN ACT concerning

Maryland Stadium Authority - Hippodrome Performing Arts Center

FOR the purpose of authorizing the Maryland Stadium Authority to acquire by certain means the Hippodrome Performing Arts Center site in Baltimore City or any interest in that site; authorizing the Authority, subject to certain conditions, to exercise certain powers of property condemnation for a certain purpose at a certain site; exempting a certain site from the obligation of the Authority to comply with certain county regulations; establishing a Hippodrome Performing Arts Center Financing Fund; specifying certain sources of moneys for, and the purpose and status of, the Fund; defining certain terms; and generally relating to the Maryland Stadium Authority and the Hippodrome Performing Arts Center.

BY repealing and reenacting, without amendments,

Article - Financial Institutions

Section 13-701(a) and (b)

Annotated Code of Maryland

(1998 Replacement Volume and 1998 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 13-701(i), 13-709, and 13-711

Annotated Code of Maryland

(1998 Replacement Volume and 1998 Supplement)

BY adding to

Article - Financial Institutions

Section 13-701(q), (r), and (s) and 13-717.2

Annotated Code of Maryland

(1998 Replacement Volume and 1998 Supplement)

Preamble

WHEREAS, The Budget Bill for fiscal year 1999 (Chapter 109, Acts of 1998) authorizes the Maryland Stadium Authority to enter into contracts, engage consultants, make recommendations, and take other action concerning the renovation and construction of the Hippodrome Performing Arts Center; and

WHEREAS, The Budget Bill appropriated \$1,700,000 to the Maryland Stadium Authority to implement the renovation and construction of the Hippodrome Performing Arts Center; and