## 1999 LAWS OF MARYLAND

- (I) IS DESIGNED BY, AND OBTAINED FROM, THE ADMINISTRATION;
- (II) IS SIGNED BY THE BUYER AND THE SELLER; AND
- (III) IN THE CASE OF A TOTAL-PURCHASE PRICE THAT IS LESS THAN 80 PERCENT OF THE VALUATION SHOWN IN A NATIONAL PUBLICATION OF USED CAR VALUES ADOPTED FOR USE BY THE DEPARTMENT, IS ACCOMPANIED BY SUPPORTING DOCUMENTATION TO JUSTIFY THE TOTAL PURCHASE PRICE, INCLUDING:
  - 1. CANCELED CHECKS:
  - 2. MONEY ORDER RECEIPTS:
  - 3: LOAN DOCUMENTS:
  - 4. A WRITTEN DESCRIPTION OF THE VEHICLE'S CONDITION:

<del>OR</del>

- 5. ANY OTHER EVIDENCE REQUIRED BY THE ADMINISTRATION TO MAKE A DETERMINATION OF FAIR MARKET VALUE.
- (III) INCLUDES A STATEMENT EXPLAINING WHY THE VEHICLE WAS SOLD AT THE PRICE STATED IN THE BILL OF SALE.
- (e) Any person who fails to pay the excise tax as required in this section is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$1,000. 13-812.
- (a) For collecting and remitting the tax, a licensed dealer who, on behalf of the Administration, collects the excise tax imposed by this part [for any Class A (passenger) vehicle, Class D (motorcycle) vehicle, Class G (trailer) travel trailer or camping trailer, or Class M (multipurpose) vehicle,] may keep THE LESSER OF \$24 PER VEHICLE OR 1.2 percent of the gross excise tax [he] THE DEALER collects [for these vehicles] UP TO \$24 PER VEHICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

Approved May 13, 1999.

## CHAPTER 362

(Senate Bill 516)

AN ACT concerning

## Joint Committee on Children and Youth, Youth, and Families

FOR the purpose of creating a Joint Committee on Children and Youth, Youth, and Families; specifying the membership and tenure of the Committee; providing for the appointment of cochairmen of the Committee; establishing that the full