

(ii) Except as provided in paragraph (2) of this subsection, for each motor vehicle, trailer, or semitrailer that is in interstate operation and registered under § 13-109(c) or (d) of this title without a certificate of title.

(2) (I). An excise tax of \$50 is imposed for the registration of a trailer exempt from the titling requirement under § 13-102(12) of this title.

(II) IN A CASE WHERE THE FAIR MARKET VALUE AS DEFINED IN SUBSECTION (A)(2)(III)2A OF THIS SECTION APPLIES, THE EXCISE TAX IMPOSED UNDER THIS PART MAY NOT BE LESS THAN ~~\$50~~ \$40 ~~\$32~~.

(3) A political subdivision of the State may not impose a sales tax, a use tax, or excise tax on the issuance of a motor vehicle certificate of title.

(c) (1) Except as provided in subsection (b)(2) of this section, the tax imposed by this section is 5 percent of the fair market value of the vehicle.

(2) If the vehicle formerly was a vehicle exempt from the tax imposed by this section, the tax shall be reduced by any amount previously paid by the present owner as a sales and use tax on the vehicle under Title 11 of the Tax - General Article.

(3) (i) If the vehicle was formerly titled and registered in another state and the present owner has not been a Maryland resident for more than 30 days and has paid a sales or excise tax to that state at a rate less than that imposed by this State, then the tax imposed shall apply but at a rate measured by the difference only between the tax rate paid to the other state and the tax rate imposed by this section.

(ii) Except as provided in subsection (b)(2) of this section, the minimum tax imposed under this section shall be \$100.

(d) Each applicant for a certificate of title or for registration under § 13-109(c) of this title shall submit to the Administration:

(1) The information that the Administration considers necessary as to:

(i) The time of purchase of the vehicle; and

(ii) The purchase price and other information relating to the determination of the fair market value of the vehicle, WHICH MAY INCLUDE, BUT IS NOT LIMITED TO:

1. CANCELED CHECKS;

2. MONEY ORDER RECEIPTS;

3. LOAN DOCUMENTS; OR

4. A WRITTEN DESCRIPTION OF THE VEHICLE'S CONDITION;

and

(2) If the excise tax is based on the total purchase price of the vehicle AS PROVIDED IN SUBSECTION (A)(2)(III)2A OF THIS SECTION, a [certified] NOTARIZED bill of sale ~~FORM~~ THAT: