

(ii) As to a used vehicle that is sold by any person other than a licensed dealer and that has a designated model year that is 7 years old or older, the greater of:

1. The total purchase price; or
2. ~~\$500~~ ~~\$800~~ \$640;

(iii) As to any other used vehicle that is sold by any person other than a licensed dealer[, either:

1. The greater of the total purchase price, if verified by means of a notarized bill of sale, signed by both the buyer and the seller, in which the actual price paid for the vehicle is stated or \$500; or

2. In the case where the bill of sale does not accompany the title, either the total purchase price or the valuation shown in a national publication of used car values adopted for use by the Department]:

1. ~~THE TOTAL PURCHASE PRICE, IF THE TOTAL PURCHASE PRICE IS AT LEAST 80 PERCENT OF THE VALUATION~~ LESS THAN \$500 BELOW THE RETAIL VALUE OF THE VEHICLE AS SHOWN IN A NATIONAL PUBLICATION OF USED CAR VALUES ADOPTED FOR USE BY THE DEPARTMENT; OR

2. ~~IF THE TOTAL PURCHASE PRICE IS LESS THAN 80 PERCENT OF THE VALUATION~~ \$500 OR MORE BELOW THE RETAIL VALUE OF THE VEHICLE AS SHOWN IN A NATIONAL PUBLICATION OF USED CAR VALUES ADOPTED FOR USE BY THE DEPARTMENT:

- A. ~~THE TOTAL PURCHASE PRICE, IF JUSTIFIED VERIFIED~~ TO THE SATISFACTION OF THE ADMINISTRATION BY A NOTARIZED BILL OF SALE SUBMITTED IN ACCORDANCE WITH SUBSECTION (D)(2) OF THIS SECTION; OR

- B. THE VALUATION SHOWN IN THE NATIONAL PUBLICATION OF USED CAR VALUES, IF THE ADMINISTRATION FINDS THAT THE DOCUMENTATION SUBMITTED UNDER SUBSECTION (D)(2) OF THIS SECTION FAILS TO ~~JUSTIFY~~ VERIFY THE TOTAL PURCHASE PRICE; and

(iv) In any other case, [the total purchase price or] the valuation shown in a national publication of used car values adopted for use by the Department.

(3) "Total purchase price" means the price of a vehicle agreed on by the buyer and the seller, with no allowance for trade-in or other nonmonetary consideration.

(b) (1) Except as otherwise provided in this part, in addition to any other charge required by the Maryland Vehicle Law, an excise tax is imposed:

(i) For each original and each subsequent certificate of title issued in this State for a motor vehicle, trailer, or semitrailer; and