

LICENSED OPTOMETRISTS, OR LICENSED PODIATRISTS SHALL BE RESPONSIBLE FOR THE DEVELOPMENT AND MAINTENANCE OF A DATABASE SYSTEM WITH WHICH THE ADMINISTRATION CAN INTERFACE AND VERIFY LICENSURE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1999.

Approved May 13, 1999.

CHAPTER 361

(Senate Bill 512)

AN ACT concerning

Vehicle Laws - Excise Tax - Determination of Fair Market Value and Collection of Tax

FOR the purpose of altering the definition of "fair market value" as it relates to the imposition of the vehicle excise tax in the case of certain used vehicle sales; establishing a certain minimum excise tax to be imposed under certain circumstances; requiring an applicant for a certificate of title or registration to submit to the Motor Vehicle Administration a notarized bill of sale ~~form~~ that meets certain requirements and is accompanied by certain documentation under certain circumstances; expanding the circumstances under which a licensed dealer may retain a certain percentage of the vehicle excise tax collected by the dealer on behalf of the Administration; limiting the amount of the excise tax a dealer may retain; making a stylistic change; and generally relating to the vehicle excise tax.

BY repealing and reenacting, with amendments,

Article - Transportation

Section 13-809 and 13-812(a)

Annotated Code of Maryland

(1998 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

13-809.

(a) (1) In this section the following words have the meanings indicated.

(2) "Fair market value" means:

(i) As to the sale of any new or used vehicle by a licensed dealer, the total purchase price, as certified by the dealer;