

CHAPTER 326

(Senate Bill 200)

AN ACT concerning

Frederick County - Purchase or Lease of Personal Property

FOR the purpose of granting Frederick County the power to purchase or lease certain personal property under certain conditions; and generally relating to the purchase or lease of personal property by Frederick County.

BY repealing and reenacting, with amendments,

Article 25 - County Commissioners

Section 9D

Annotated Code of Maryland

(1998 Replacement Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 25 - County Commissioners

9D.

(a) This section applies only to the following counties:

- (1) Calvert County,
- (2) Caroline County,
- (3) Charles County,
- (4) Dorchester County, [and]
- (5) Garrett County, AND
- (6) FREDERICK COUNTY.

(b) The county commissioners in the exercise of their borrowing powers may:

(1) Purchase or lease any personal property necessary or desirable for the operation of their respective county, pursuant to a multiyear contract requiring that the county commissioners of the purchasing or leasing county make installment or rental payments during 2 or more fiscal years;

(2) Pay interest as part of any installment or rental payments in accordance with the terms of the contract; and

(3) Pledge and assign the personal property purchased or leased pursuant to any contract to secure the purchasing or leasing county's obligations.

(c) The action specified in subsection (b) of this section may be taken if the following conditions are met: