

FOR the purpose of authorizing the Insurance Commissioner to require the use of certain uniform forms for licensing nonresident agents and nonresident brokers under certain circumstances; requiring certain nonresident agents and nonresident brokers to complete certain continuing education requirements under certain circumstances; clarifying that certain nonresident agents and brokers need not comply with certain education and experience requirements under certain circumstances; and generally relating to continuing education and the use of uniform forms for licensing nonresident agents and nonresident brokers.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 10-116 and 10-119

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

BY adding to

Article - Insurance

Section 10-119.1

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

10-116.

(a) (1) Subject to [subsection (b)] SUBSECTIONS (B) AND (C) of this section, the Commissioner shall require an agent or broker to receive continuing education as a condition of renewing the certificate of qualification of the agent or broker.

(2) The Commissioner may not require an individual who holds an agent's certificate of qualification, a broker's certificate of qualification, or both to receive more than:

(i) 16 hours of continuing education per renewal period, if the agent or broker has held a certificate of qualification for less than 25 consecutive years; and

(ii) 8 hours of continuing education per renewal period, if the agent or broker has held a certificate of qualification for 25 or more consecutive years.

(3) Subject to paragraph (4) of this subsection, an agent or broker may satisfy the continuing education requirements of this subsection by submitting to the Commissioner or Commissioner's designee:

(i) proof that the agent or broker has completed at least 16 hours of continuing education for the applicable renewal period; or